

स्थापना १९५९

The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



*Namco Bank*  
(Multi - State Scheduled Bank)

RBI Lic No.: MH 978 Dt. 12/08/1988 | Multi. State Reg. No.: MSCS/CR/113/2000 Dt. 25/10/2000

व्यवसाय आणि सामाजिक मूल्यांचे जतन  
हीच नामको बँकेची ओळख



२०२१-२२ वार्षिक अहवाल  
ऑडिट वर्ग 'अ'

६३ वा

75  
आज़ादी का  
अमृत महोत्सव

# The Nasik Merchants Co-operative Bank Ltd., Nashik

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## संचालक मंडळ

संचालकाचे नांव	पद
मा.श्री.वसंत निवृत्ती गिते	अध्यक्ष
मा.श्री.अशोक (आबा) श्रावण सोनजे	उपाध्यक्ष
मा.श्री.रंजन पुंजाराम ठाकरे	जनसंपर्क संचालक
मा.श्री.हेमंत हरिभाऊ धात्रक	संचालक
मा.श्री.सोहनलाल मोहनलाल भंडारी	संचालक
मा.श्री.प्रकाश मोतीलाल दायमा	संचालक
मा.श्री.शिवदास मोहनलाल डागा (सी.ए.)	संचालक
मा श्री अविनाश मुळचंद गोठी	संचालक
मा.श्री.सुभाष चंपालाल नहार	संचालक
मा.श्री.कांतीलाल भागचंद जैन	संचालक
मा.श्री.हरीष बाबुलाल लोढा	संचालक
मा.श्री.गणेश बबन गिते	संचालक
मा.श्री.विजय राजाराम साने	संचालक
मा.श्री.प्रफुल्ल बुधमल संचेती	संचालक
मा श्री नरेंद्र हिरामण पवार	संचालक
मा.श्री.महेंद्र मुळचंद बुरड	संचालक
मा.श्री.संतोष मांगीलाल धाडीवाल	संचालक
मा श्री भानुदास नारायण चौधरी	संचालक
मा.सौ.शोभा जयप्रकाश छाजेड	संचालक
मा.सौ.रजनी जयप्रकाश जातेगावकर	संचालक
मा.श्री.प्रशांत अशोक दिवे	संचालक
मा.श्री आनंद अजित बागमार	तज्ञ संचालक
मा. श्री. करण जयंत ससाणे	तज्ञ संचालक
मा.श्री. विश्राम दत्तात्रय दीक्षित	मुख्य कार्यकारी अधिकारी

## बोर्ड ऑफ मॅनेजमेंट

मा.श्री.सोहनलाल मोहनलाल भंडारी	अध्यक्ष
मा.श्री. हेमंत हरीभाऊ धात्रक	सदस्य
मा.श्री. महेंद्र सुभाषचंद्र छोरिया	सदस्य
मा.श्री. आनंद वसंतराव खैरनार	सदस्य
मा.श्री. सम्यक सुभाष सुराणा	सदस्य

## \* Board of Directors \*



**Mr. Vasant Nivrutti Gite**  
Chairman



**Mr. Ashok Shrawan Sonje**  
Vice Chairman



**Ms. Ranjan Punjaram Thakare**  
Public Relations Director

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**Mr. Hemant Haribhau Dhattrak**  
Director / Member- Board of Management



**Mr. Sohanlal Mohanlal Bhandari**  
Director / Chairman-Board of Management



**Mr. Prakash Motilal Dayma**  
Director



**Mr. Shivdas Mohanlal Daga (C.A.)**  
Director



**Mr. Avinash Mulchand Gothi**  
Director



**Mr. Subhash Champalal Nahar**  
Director



**Mr. Kantilal Bhagchand Jain**  
Director



**Mr. Harish Babulal Lodha**  
Director



**Mr. Ganesh Baban Gite**  
Director



**Mr. Vijay Rajaram Sane**  
Director



**Mr. Prafulla Budhmal Sancheti**  
Director



**Mr. Narendra Hiranman Pawar**  
Director

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**Mr. Mahendra Mulchand Burad**  
Director



**Mr. Santosh Mangilal Dhadiwal**  
Director



**Mr. Bhanudas Narayan Choudhari**  
Director



**Ms. Shobha Jayprakash Chhajed**  
Director



**Ms. Rajani Jayprakash Jategaonkar**  
Director



**Mr. Prashant Ashok Dive**  
Director



**Mr. Anand Ajit Bagmar**  
Expert Director



**Mr. Karan Jayant Sasane**  
Expert Director



**Mr. Vishram Dattatray Dixit**  
CEO



**Mr. Mahendra Subhashchandra Chhoriya**  
Member- Board of Management



**Mr. Anand Vasantrao Khairnar**  
Member- Board of Management



**Mr. Samyak Subhash Surana**  
Member- Board of Management

## ॥ विनम्र श्रध्दांजली ॥



विनम्र श्रध्दांजली

अहवाल वर्षात जे थोर शास्त्रज्ञ, तंत्रज्ञ, क्रिडापटु,  
शिक्षणतज्ञ, जवान, किसान तसेच राजकीय,  
सामाजिक, सहकार, कला, क्रिडा व साहित्य क्षेत्रातील  
कार्यकर्ते, बँकेचे सभासद, ठेवीदार, खातेदार,  
सेवक, ज्ञात-अज्ञात जे पंचतत्वात विलीन झाले, परमेश्वर त्यांच्या  
आत्म्यास चिरशांती देवो ही ईश्वर चरणी प्रार्थना! त्यांच्या पवित्र  
स्मृतीस आमची भावपूर्ण श्रध्दांजली !

We express a Humble Tribute to the memorable Scientists, Politicians, Social personalities in Co-opertative field as well as in Literature, Performing Art, members of the Bank, Employees, their relatives, Depositors, Account Holders, Martyred Soldiers, Policemen as well as unknown personalities who have departed from this world during the year. We pray that their souls may repose in peace with the blessings of the God and we offer most sincere homage to the holy memories of these departed souls.

**Passionate Tribute**

## वार्षिक सर्वसाधारण सभेची नोटीस

दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि. नाशिक च्या सभासदांची ६४ वी वार्षिक सर्वसाधारण सभा गुरुवार, दिनांक २९ सप्टेंबर २०२२ रोजी सकाळी ११.०० वाजता बँकेचे अध्यक्ष, श्री वसंत निवृत्ती गिते यांच्या अध्यक्षतेखाली बँकेच्या प्रशासकीय कार्यालयात, सातपूर, नाशिक ४२२००७ येथे खालील विषयांचा विचार करण्यासाठी बोलविण्यात आली आहे.

### सभेपुढील विषय

१. मागील सभा दि. ३० सप्टेंबर २०२१ व विशेष सर्वसाधारण सभा दि. २२ मार्च २०२२ रोजीचे इतिवृत्त वाचून कायम करणे.
२. सन २०२१-२०२२ या आर्थिक वर्षाचे वार्षिक अहवालाबाबत विचार विनिमय करणे.
३. दि. ३१ मार्च २०२२ अखेरची ऑडिटेड आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक यावर विचार विनिमय करणे व मान्यता देणे.
४. नफावाटणी व लाभांश वाटपास मान्यता देणे.
५. दि. ३१ मार्च २०२२ अखेर अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मान्यता देणे.
६. सन २०२२-२०२३ सालाच्या खर्चाच्या अंदाजपत्रकाला मान्यता देणे.
७. सन २०२१-२०२२ च्या वैधानिक लेखापरिक्षकांच्या अहवालाची नोंद घेणे.
८. भारतीय रिझर्व्ह बँकेच्या दि. २७ एप्रिल २०२१ रोजीच्या परिपत्रकानुसार आर्थिक वर्ष २०२२-२३ साठी वैधानिक लेखापरिक्षक म्हणून नियुक्ती होणेकामी सादर केलेल्या प्रस्तावाची नोंद घेऊन सादर नियुक्ती कायम करणे.
९. सन २०२३-२०२४ या वर्षासाठी कंकरंट ऑडीटर्सच्या नेमणूकीचा अधिकार संचालक मंडळास देणे.
१०. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
११. संचालक मंडळाने सुचवलेल्या पोट नियम दुरुस्ती बाबत विचार विनिमय करून मान्यता देणे.
१२. रिझर्व्ह बँकेच्या नियमांना अधिन राहून एकरकमी कर्ज परतफेड योजने अंतर्गत तडजोड केलेल्या पात्र थकीत कर्जखात्यांना मान्यता देणे.
१३. ६४ व्या वार्षिक सर्वसाधारण सभेला गैरहजर असलेल्या सभासदांची गैरहजेरी माफ करणेबाबत
१४. मा. अध्यक्ष यांच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाच्या आदेशावरून

विश्राम दीक्षित

मुख्य कार्यकारी अधिकारी

नाशिक

दिनांक : १२ सप्टेंबर २०२२

टीप :-

१. सभेच्या नियोजित वेळी गणपूर्ती न झाल्यास सभा स्थगित करून तीच सभा त्याच ठिकाणी अर्ध्या तासानंतर म्हणजेच ११.३० वा. सुरु होईल व त्यास गणपूर्तीची आवश्यकता राहणार नाही.
२. कोणाही सभासदाला काही माहिती हवी असल्यास त्यांनी त्या बाबत दि. १९ सप्टेंबर २०२२ पूर्वी लेखी स्वरूपात कळवावे, जणेकरून सभा स्थानी माहिती देता येईल.
३. सभासदांनी सभेला येताना फोटो ओळखपत्राचा पुरावा सोबत आणणे अनिवार्य आहे.
४. मागील सभा दि. ३० सप्टेंबर २०२१ व विशेष सर्वसाधारण सभा दि. २२ मार्च २०२२ रोजीचे इतिवृत्त व ६४ वा वार्षिक अहवाल नजिकच्या शाखाकार्यालयात व सभेच्या ठिकाणी तसेच आमच्या संकेत स्थळावरही

[www.namcobank.in](http://www.namcobank.in) उपलब्ध आहे.

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**Namco Bank**  
(Multi - State Scheduled Bank)

## Annual General Meeting Notice

The 64<sup>th</sup> Annual General Meeting of members of "The Nasik Merchants Co-Operative Bank Ltd., Nashik" will be held on Thursday, 29<sup>th</sup> September, 2022 at 11.00 a.m. under the Chairmanship of Shri.Vasant Nivrutti Gite, at Bank's Administrative office Satpur, Nashik 422007 to discuss and consider following subjects -

### **Agenda of Meeting**

- 1) To read and confirm the minutes of last Annual General Meeting held on 30<sup>th</sup> September, 2021 & Special General Meeting held on 22<sup>nd</sup> March 2022.
- 2) To read and confirm the Annual Report of the Bank for the year 2021-2022.
- 3) To consider and approve the audited annual accounts which consists of Balance Sheet and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2022.
- 4) To approve Appropriation of Net Profit and declaration of dividend.
- 5) To approve the excess expenditure more than the budgeted expenses for the year ended 31<sup>st</sup> March 2022.
- 6) To approve the Expenditure Budget for the year 2022-2023.
- 7) To take note on a Statutory Audit Report for the year 2021-2022.
- 8) To approve the proposal sent to Reserve Bank of India for appointment of statutory auditors for financial year 2022-23 as per RBI circular dated April 27, 2021.
- 9) To authorize the Board of directors to appoint concurrent auditors for the year 2023-2024.
- 10) To take a note on loans granted to Directors and their relatives.
- 11) To consider and approve the changes in the bye-laws suggested by Board of Directors
- 12) To approve the loan accounts considered or to be considered under One Time Settlement (OTS) Scheme as per guidelines stipulated by Reserve Bank of India.
- 13) To Condon the leave of absence to those members who could not attend the 64th Annual General Meeting.
- 14) Any other item with the permission of Chairman.

Nashik :  
Date :12<sup>th</sup> September 2022

By Order of Board of Directors.  
Vishram Dixit  
Chief Executive Officer

### Note -

- 1) If there is no Quorum of the meeting at the scheduled time, the meeting shall be Adjourned to 11.30 noon on the same day and the Agenda of the meeting shall be transacted. The adjourned meeting will not require quorum.
- 2) If any member desires to have any information, He / She may send such request to above Address not later than 19<sup>th</sup> September, 2022, so that the required information may be made available in Annual General Meeting.
- 3) The member should bring their Photo Identity proof to the meeting.
- 4) The minutes of the AGM held on 30th September, 2021& Special General Meeting held on 22nd March 2022 Annual Report would be made available at nearest Branch Office and at the meeting venue. Same are also available on our  
Web Site : [www.namcobank.in](http://www.namcobank.in)



मा.अध्यक्षांचे मनोगत

सन्माननीय सभासद बंधू-भगिनींनो,

सस्नेह नमस्कार वि.वि,

मी आपल्या बँकेच्या ६४ व्या वार्षिक सर्वसाधारण सभेत आपणा सर्वांचे सहर्ष स्वागत करतो.

आदरणीय कै. हुकुमचंदजी बागमार (मामासाहेब) व कै. प्रभाकर (बंडोपंत) जोशी यांच्या प्रेरणेने निवडून आलेल्या प्रगती पॅनलच्या संचालकांनी गेल्या तीन ते साडेतीन वर्षात बँकेला पुन्हा पुर्नवैभव प्राप्त करून देवून सन २०२१-२०२२ या आर्थिक वर्षात बँकेचा ग्रॉस एन पी.ए. - ५.१८ टक्यापर्यंत आणला तसेच भरघोस नफा झाला.

बँकेचे सन्माननीय सभासद, ठेवीदार, खातेदार व हितचितक यांनी केलेले सहकार्य व बँकेवर तसेच संचालक मंडळावर दाखविलेला विश्वास यामुळे कोरोनाच्या महासंकटातही बँकेने उल्लेखनीय कामगिरी केली आहे.

सर्व संचालकांनी मनावर घेतले आणि अशक्य ते शक्य करून दाखविले संचालक मंडळाच्या हाती बँक आल्यापासून बँकेच्या प्रगतीचा आलेख हा वाढतच गेला आहे.

दि. ०५ जानेवारी २०१९ रोजी केवळ आपण दाखविलेल्या निर्विवाद विश्वासांमुळेच नवनिर्वाचित संचालक मंडळाने बँकेचे सुत्र स्विकारले या वेळेस बँकेचा एन.पी.ए. दि. ३१ मार्च २०१८ अखेर कर्जाच्या प्रमाणात ढोबळ (ग्रॉस) ३८.३८ टक्के व निव्वळ एन.पी.एन. २०.११ टक्के इतका प्रचंड होता. एन.पी.ए. व थकबाकी वसुलीचे शिवधनुष्य सर्व संचालक मंडळ व बँकेचे सर्व कर्मचारी यांच्या अथक प्रयत्नांनी कोरोना प्रादूर्भावाची भयावह परिस्थिती असतांनाही ३१ मार्च २०२२ अखेर एन.पी.ए. ढोबळ (ग्रॉस) ५.१८ टक्के पर्यंत खाली आणला व संचालक मंडळ असतांना पुर्वीप्रमाणे निव्वळ एन.पी.ए. ० (शून्य) टक्के करण्याचे उद्दिष्ट पूर्ण केले.

सर्व सेवकांच्या तसेच संचालकांच्या परिश्रमाने राईट ऑफ केलेल्या रु. २३६ कोटीपैकी रु. ६४ कोटीची वसुली झालेली आहे हे बँकेच्या मजबूत पाया असल्याचे प्रतिक आहे. तसेच सांगण्यास अत्यंत आनंद होत आहे की, आपल्या बँकेचा ढोबळ एन.पी.ए. ७ टक्यापेक्षा कमी म्हणजेच ५.१८ टक्के झाला असून येत्या २०२३ किंवा २०२४ या वर्षात आपण भारतीय रिझर्व्ह बँकेच्या सर्व निकषास पात्र ठरून इंटरनेट बँकिंग सुविधा बँकेच्या ग्राहक व सभासदांकरिता कार्यान्वीत करणार आहोत या बँकेच्या नेत्रदिपक यशामुळे बँकेत उत्साहाचे व जोशपूर्ण वातावरण आहे.

रशिया, युक्रेन युध्दामुळे तेलाच्या भाववाढीचा भारतावरही मोठ्या प्रमाणात प्रभाव पडला असून त्यामुळेच भारतात चलनवाढ ही दिसून येत आहे. यावरील भारतीय अर्थव्यवस्थेला बळकटी आणण्यासाठीचे भारतीय रिझर्व्ह बँकेची उपाययोजना सतत सुरू आहे. त्यामुळेच चलनवाढ ही नियंत्रणात आहे. अर्थात यामुळे बँकांचे व्याजदर हे वाढण्याचा कालखंड पुन्हा सुरू झाला आहे. सदर परिस्थितीतसुद्धा आपली बँक ही अधिक सक्षम झाली आहे.

बँकेच्या व्यवसायात वाढ होण्याच्या व ग्राहक सेवेच्या दृष्टीने बँकेने फ्युचर जनरली व रिलायन्स निपोन लाईफ या दोन कंपन्यांशी टायअप करून सर्व कर्जदार व सभासदांना विविध इन्शुरन्सशी निगडित सेवा देण्याचे हाती घेतले आहे तसेच सध्याच्या स्पर्धेच्या युगात ग्राहकांना चांगली सेवा देण्याकरिता बँकेच्या प्रशासकीय कार्यालयासह २८ शाखांचे अत्याधुनिकीकरण व नुतनीकरण केले असून ९ शाखा ह्या व्यवसाय वाढीच्या दृष्टीने सुसज्ज अशा जागेत स्थलांतरित करण्यात आल्या आहेत. बँकेच्या व्यवसाय वाढीसाठी व एनपीए थकबाकी वसुली व उत्तमोत्तम अदयावत ग्राहकसेवा देण्याकरिता बँक कटीबद्ध आहे.

चालू आर्थिक वर्षात बँकेत टेक्नॉलॉजी अपग्रेडेशनवरही भर दिला असून बँकेने नव्याने बँकेचे मोबाईल ॲप कार्यान्वित केले असून ते आपल्या मोबाईलवरील प्लेस्टोर वर Namco Mobi या नावाने असून सर्व सभासद व ग्राहकांनी डाऊनलोड करून वापरास सुरुवात केली आहे. तसेच बँकेने ग्राहकांच्या सोयीसाठी पेटीएम बरोबर टायअप केले असून व्यापाऱ्यांना त्यांचे पैसे त्या माध्यमाने त्वरीत त्यांच्या खात्यात जमा मिळतात व व्यवहार सोयीचे होवून ग्राहकांना पैसे जमा करण्याकरिता बँकेपर्यंत येण्याचे श्रम वाचतात तरी सर्व व्यापाऱ्यांनी पेटीएम पॉस मशिन व क्युआर कोड या सुविधेचा लाभ घ्यावा असे आवाहन बँकेचे अध्यक्ष या नात्याने

# The Nasik Merchants Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युलड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

मी आपणांस करतो. आपली पेटीएम सुविधा ही आतापर्यंत उपलब्ध पॉस व्यवस्थेत ग्राहकांवर सर्वात कमी बोजा टाकणारी आहे कारण पॉस मशिन हे नामको बँकेच्या ग्राहकांसाठी विनामूल्य उपलब्ध आहे. तसेच बँकेने कर्जनिरीक्षण कक्षाची सुरुवात केली असून त्याद्वारे कमीत कमी वेळेत कर्ज हे एन.पी.ए. होण्यापासून वाचवता येणार आहे व तदनुसार सर्व उपाययोजना करणे सोपे होईल. गतवर्षात सेवकांसाठी विविध विषयावर कार्यशाळांचे आयोजन सुध्दा करण्यात आले होते व ते पुढे अविरत चालू ठेवण्यात येईल त्यामुळे सेवकांना अत्याधुनिक प्रशिक्षण देऊन ग्राहकांना उत्तम सेवा देण्यास मदत होईल.

तसेच बँकेच्या सभासदांच्या व ग्राहकांच्या मुलामुलींचे उच्च शिक्षणाचे स्वप्न साकार करण्याकरीता बँकेने वाजवी व्याजदरात विद्या साधना शैक्षणिक कर्ज योजना आणली असून या योजनेमुळे आपल्या पाल्यांना देशांतर्गत व देशाबाहेर उच्च शिक्षणासाठी पाठविणे सुकर होणार असून त्यायोगे एक प्रकारे देशाचे पुढील भविष्य चांगले घडविण्याचे स्वप्न साकार होणार आहे.

## दृष्टीक्षेपात अहवालातील ठळक बाबी

(आकडे लाखात)

अ.नं.	तपशील	३१ मार्च २०२१	३१ मार्च २०२२	वाढ/घट	टक्केवारी
१	वसूल भाग भांडवल	५०६२.०५	५०९१.९५	२९.९०	०.५९%
२	राखीव निधी	३३९५८.७३	३५२५९.५६	१३००.८३	३.८३%
३	ठेवी	१६८१५६.८०	१७८४८२.२५	१०३२५.४५	६.१४%
४	कर्ज	७४७४३.४१	८३२१४.१४	८४७०.७३	११.३३%
५	गुंतवणूक	११८४५४.०२	१२४५९१.०९	६१३७.०७	५.१८%
६	करपूर्व नफा	२७८०.३३	४१९०.९१	१४१०.५८	५०.७३%
७	निव्वळ नफा	१५४७.८३	२९११.४६	१३६३.६३	८८.१०%
८	सभासद संख्या	१८२१९१	१८४२६३	२०७२	१.१४%
९	भांडवल पर्याप्तता प्रमाण	३८.००%	३७.५८%	—	—

उपरोक्त नमुद तक्ता विचारात घेता राखीव व अतिरिक्त निधीमध्ये ३.८३% , ठेवीमध्ये ६.१४% , कर्जामध्ये ११.३३% व नफ्यामध्ये ८८.१०% वाढ झालेली आहे. सदर आकडेवारी ही कोरोना माहामारीचे काळात बँकेने केलेल्या चांगल्या कामाचे द्योतक आहे. मागील वर्षी ढोबळ एन.पी.ए.१२.७४% होता व नेट एन.पी.ए.०% होता. कोरोनाच्या वैश्विक माहामारीमुळे एकुण जागतिक अर्थव्यवस्थेवर परिणाम झाला असून आपल्या बँकेच्या एन.पी.ए.च्या प्रमाणातही वाढ झालेली होती परंतू अथक प्रयत्नांती आपण यात खुप सुधारणा केली आहे. ३१.०३.२०२२ अखेर बँकेचा ढोबळ एन.पी.ए.५.१८% आहे. व निव्वळ एन.पी.ए. ०% आहे.

बँकेचा दि.३१.०३.२०२१ अखेरचा निव्वळ नफा रु.१५ कोटी ४७ लाख ८३ हजार इतका झाला होता. तर मार्च २०२२ अखेर सर्व वैधानिक तरतूदी वजा जाता बँकेला रु.२९ कोटी ११ लाख ४६ हजार इतका निव्वळ नफा झाला असून त्याचे वर्गीकरण पुढीलप्रमाणे आहे.

तपशील	रक्कम
२५ टक्के राखीव निधी	७,२७,८६,५०४
१ टक्का शैक्षणिक निधी	२,९१,१,४६०
१० टक्के आपत्कालीन निधी	२,९१,१,४६०२
१ टक्का धर्मदाय निधी	२,९१,१,४६०
तंत्रज्ञान विकास निधी	३,००,००,०००
निवडणुक निधी	१,००,००,०००
१० टक्क लाभांश	५,०९,३७,८४३
सानुग्रह अनुदान	१,९५,००,०००
शिल्लक नफा पुढील वर्षासाठी वर्ग	७,२९,८४,१४७
<b>एकुण</b>	<b>२,९१,१,४६,०१६</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
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बँकेचे सनदी लेखापाल मे बिरारी कुलकर्णी अॅण्ड कंपनी नाशिक यांनी या आर्थिक वर्षाचे लेखा परिक्षण करून बँकेच्या संपूर्ण कामकाजाबद्दल समाधान व्यक्त केले आहे. या वर्षासाठी त्यांनी बँकेला ऑडीट वर्ग 'अ' दिला आहे.

बँकेच्या वसुल भागभांडवलात रूपये २९.९० लाखांनी वाढ झालेली असून बँकेच्या सभासद संख्येत २०७२ ने वाढ झाली आहे. गेल्या ६३ वर्षापासून बँकेच्या मान्यवर सभासदांचे मार्गदर्शन व सहकार्यामुळे बँकेला प्रगती साधता आली. त्यांनी केलेल्या सहकार्यामुळेच तसेच अनेक सामाजिक कार्यकर्ते, संस्था, हितचिंतक, ग्राहक व ज्ञात-अज्ञात व्यक्तींनी उत्तम नावलौकिक प्राप्त करून घेणे प्राप्तीसाठी बँकेला अनेक प्रकारची मदत केली, त्यांचे मी आभार मानतो. तसेच भारतीय रिझर्व्ह बँक, मुंबई, मा.संयुक्त सचिव आणि केंद्रीय निबंधक सहकारी संस्था, नवी दिल्ली, मा.आयुक्त आणि निबंधक, सहकारी संस्था पुणे, मा.सहआयुक्त सहकारी संस्था, नाशिक, नाशिक जिल्हा नागरी सहकारी बँक्स असोसिएशन, नाशिक तसेच राष्ट्रीय व राज्यस्तरीय फेडरेशन यांचा मी अत्यंत ऋणी आहे. विविध प्रसार माध्यमे त्यांचे संपादक, प्रतिनिधी, लेखा परिक्षक, कायदा सल्लागार, शाखा कार्यालयांचे जागा मालक, बँकेचे व्यवस्थापक, अधिकारी व सेवकवृंद आणि इतर मान्यवर ज्यांनी नेहमीच आपले अनमोल सहकार्य देऊन आपला मदतीचा हात पुढे केला आहे. त्यांचेही मी मनापासून आभार मानतो.

बँकेचा प्रगतीचा अहवाल मला आपणासमोर सादर करण्याची संधी दिल्याबद्दल मी आपला आभारी आहे. आपणा सर्वांच्या सहाकार्याशिवाय ही प्रगती गाठणे अवघड झाले असते. असे कौशल्यपूर्ण उदार सहकार्य बँकेला व मला देणे निरंतर सुरु ठेवावे, अशी मी आपणास विनंती करतो व आपणासर्वांची परवानगी घेवून हा अहवाल पुर्ण करून झाला आहे, असे जाहीर करतो.

जय हिंद ! जय महाराष्ट्र !

जय सहकार !

पुनःश्च धन्यवाद...!

श्री.वसंत निवृत्ती गिते

अध्यक्ष

## INDEPENDENT AUDITORS REPORT

(Under section 31 of the Banking Regulations Act, 1949 as applicable to Co-operative Societies & Section 73(4) of Multi-State Co-operative Societies Act, 2002 & Rule 27 of the Multi-State Co-operative Societies Rules)

To,  
The Members of  
The Nasik Merchant's Co-Operative Bank Limited  
Nashik

### Report on the Financial Statements

- 1) We have audited the accompanying financial statements of The Nasik Merchant's Co-operative Bank Limited, Nashik, which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date annexed thereto and a summary of the significant accounting policies and other explanatory information. We have audited 80 branches of the branch and Head Office at Nashik.

### Management's Responsibility for the Financial Statements

- 2) Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act, 1949 and Multistate Co-operative Societies Act, 2002 that give a true & fair view of the financial position, financial performance and cash flows of the Bank prepared in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

- 3) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

- 6) In our opinion and to the best of our information and according to explanation given to us the aforesaid financial

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

statements together with notes thereon and subject to our observations and comments given in the Audit report give the information required by the Banking Regulation Act, 1949, the Multi-State Co-Operative Societies Act, 2002 and Multi-State Co-Operative Societies Rules, 2002 and the guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- In case of Balance Sheet, the state of affairs of the bank as at 31st March, 2022;
- In case of Profit & Loss Account, of the Profit for the year ended on that date; and
- In case of Cash Flow Statement, Cash Flows for the year ended on that date.

## Report on other Legal & Regulatory Requirements

- The Balance sheet and Profit and loss Account have been drawn up in Form "A" and "B" respectively of third schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002.
- As required under Section 73(4) of the Multi-state Co-operative Act, 2002, & the Banking Regulation Act, 1949, we report that :
  - We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - In our opinion, proper books of accounts as required by law have been kept by the bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches;
  - The transactions of the Bank which came to our notice have been within the powers of the Bank;
  - The Balance Sheet and Profit & Loss Account and the Cash Flow statement dealt with this report are in agreement with the books of accounts and the returns;
  - The reports on the accounts of branches / offices audited by the Branch Concurrent auditors have been forwarded to us and have been properly dealt with by us in preparing this report;
  - The Accounting standards adopted by bank are consistent with those laid down by accounting principal generally accepted in India so far as applicable to Banks;
  - In our opinion and according to information and explanation given to us we have not noticed any material impropriety in the expenditure or in the realization of money due to the bank
- As required by rule 27(3) of the Multi-State Co-operative Societies Rules, 2002, we report on the matters specified in clause (a) to (f) of the said rule to the extent applicable to the Bank:
  - During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye laws of the Bank.
  - During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by Reserve Bank of India.
  - During the course of our audit, we have generally not come across any violation of the guidelines, conditions, etc. issued by the Reserve Bank of India.
  - As required by Rule 27(3)(a) to (f) of the Multi-state Co-operative Societies Rules, 2002, we give in the Annexure, a schedule on the matters specified in that Rule.
  - The Bank has been awarded Audit class "A" for the year ended on 31st March 2022.

Subject to our remarks in part A, B and C.

For **Birari & Kulkarni**  
Chartered Accountants  
FRN : 116559W

**CA. Rohan S Kulkarni**  
Partner  
M. No.: 165613

Nashik  
30.6.2022  
UDIN: 22165613AMAGKO6980

## Annexure to Independent Auditor's Report

(As referred to in our report of even date on the accounts of  
The Nasik Merchants Co-op Bank Ltd. as at 31st March 2022)

As required by the Rule 27(3) of the Multi-state Co-operative Societies Rules, 2002, we report on the matters specified in the said Rule to the extent applicable to the Bank -

- a. The following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 10139.36 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

Category	Outstanding as on 31.03.2022 (Rs. in Lakhs) As per Bank	Outstanding as on 31.03.2022 (Rs. in Lakhs) As per Auditor
Doubtful Assets	Rs. 3,205.40	Rs. 4,194.83
Loss assets	Rs. 108.55	Rs. 114.96
Total Rs.	Rs. 3,313.95	Rs. 4,309.79

- b. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

Fund Based Limit Amount outstanding (Rs. In Lakhs)	Security value (Rs. in Lakhs)	Overdues, if any (Rs. in Lakhs)
Nil	N.A.	Nil

Subject to our remarks in part A, B and C.

For **Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

**CA. Rohan S Kulkarni**

Partner

M. No.: 165613

Nashik

30.6.2022

UDIN: 22165613AMAGKO6980

# The Nasik Merchants Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Annexure I Form A Form of Balance Sheet

Balance as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on	As on
		31 March 2022.	31 March 2021.
<b>Capital and Liabilities / भागभांडवल व देणी</b>			
Capital / भागभांडवल	1	50,91,94,500	50,62,05,000
Reserves Fund and other Reserves / राखीव व इतर निधी	2	352,59,56,373	339,58,73,218
Deposits / ठेकी	3	1784,82,25,298	1681,56,79,743
Borrowings / घेतलेली कर्ज	4	0	0
Other Liabilities and Provisions / इतर देणी व तरतूदी	5	136,06,66,246	202,88,09,491
Profit / नफा		29,11,46,016	15,47,83,079
<b>Total / एकूण</b>		<b>2353,51,88,433</b>	<b>2290,13,50,530</b>
<b>Assets / मालमत्ता</b>			
Cash and Balance with RBI / रोख व रिझर्व्ह बँकातील शिल्लक	6	94,77,86,749	99,55,53,014
Balance with banks and Money at Call Short Notice / इतर बँकांतील शिल्लक व कॉल मनीमधील गुंतवणूक	7	211,63,61,188	2,96,55,413
Investments / गुंतवणूक	8	1043,40,79,472	1184,07,71,845
Advances / कर्ज	9	832,14,13,760	747,43,41,441
Fixed Assets / स्थावर मालमत्ता	10	19,87,07,161	13,01,31,207
Other Assets / इतर मालमत्ता	11	151,68,40,102	243,09,97,612
<b>Total / एकूण</b>		<b>2353,51,88,433</b>	<b>2290,14,50,532</b>
Contingent Liabilities / संभाव्य देणी	12	25,26,59,245	23,37,81,965

The Schedules referred to above form an integral part of Balance Sheet.

The Balance Sheet has been prepared in conformity with Form - A of the Third Schedule to the Banking Regulations Act, 1949 and as per RBI Circular No. DOR.ACC.REC.No.45/21.04.018/2021-22

As per our report of even date.

**For Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

CA Rohan S Kulkarni

Partner

M No. 165613

UDIN: 22165613AMAGKO6980

30.06.2022

Nashik

For and on behalf of the Board of Director of

**The Nasik Merchants Co-Op. Bank Ltd., Nashik**

**Hemant Dhattrak**

Chairman

**Ranjan Thakare**

Public Relation Director

**Sohanlal Bhandari**

Director

**Vishram Dixit**

CEO

**Trigun Kulkarni**

General Manager

**Gangadhar Targe**

Chief Accountant

# The Nasik Merchants Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Annexure I Form B

Profit & Loss Account for the year ended 31<sup>st</sup> March 2022

(Amt. in ₹)

Particulars / तपशील	Schedule / परिशिष्ट	As on	
		31 March 2022.	31 March 2021.
<b>Income / उत्पन्न</b>			
Interest Earned / मिळालेले व्याज	13	172,95,64,589	167,72,92,052
Other Income / इतर उत्पन्न	14	50,46,90,033	27,33,56,876
<b>Total / एकूण</b>		<b>223,42,54,622</b>	<b>195,06,48,928</b>
<b>Expenditure and Provisions / खर्च व तरतूदी</b>			
Interest Paid on Deposits and Overdraft / ठेकी व कर्जावरील दिलेले व्याज	15	84,73,67,337	97,08,54,042
Operating Expenses / व्यवस्थापकीय खर्च	16	55,80,17,862	44,56,41,809
Provisions / तरतूदी	16a	40,97,78,154	25,61,20,000
<b>Total / एकूण</b>		<b>181,51,63,354</b>	<b>167,26,15,851</b>
<b>Net Profit - Before Tax / करपूर्व निव्वळ नफा</b>		<b>41,90,91,269</b>	<b>27,80,33,079</b>
Less - Deferred Tax / वजा - भविष्यकालीन कर		12,79,45,253	12,32,50,000
<b>Net Profit Available for Appropriation / निव्वळ नफा</b>		<b>29,11,46,016</b>	<b>15,47,83,079</b>
Appropriations (Subject to AGM approval) / नफा वाटणी (वार्षिक सर्वसाधारण सभेच्या परवानगीनंतर)			
Statutory Reserve Fund / वैधानिक राखीव निधी		7,27,86,504	3,86,95,770
Education Fund / शैक्षणिक निधी		29,11,460	15,47,831
Unforeseen Losses Fund / आपत्कालीन निधी		2,91,14,602	1,54,78,308
Charity Fund / धर्मादाय निधी		29,11,460	15,47,831
Building Fund / इमारत निधी		0	77,91,575
Ex-gratia / बोनस व सानुग्रह अनुदान		1,95,00,000	1,87,50,000
Election Fund / निवडणूक निधी		1,00,00,000	0
Proposed Dividend @ 10% / प्रास्तावित लाभांश १०%		5,09,37,843	5,09,71,764
Technology Upgradation Fund / तंत्रज्ञान सुधारणा निधी		3,00,00,000	0
Contingency Reserve Fund / आकस्मिक राखीव निधी		0	2,00,00,000
Remaining Profit Tr. to next year / शिल्लक नफा पुढील वर्षासाठी वर्ग		7,29,84,147	0
<b>Total / एकूण</b>	<b>Total / एकूण</b>	<b>29,11,46,016</b>	<b>15,47,83,079</b>
<b>Significant Accounting Policies / प्रमुख हिशोबी धोरणे</b>	17		
<b>Notes to Accounts / हिशोबाकारिता टिपण्या</b>	18		

The Schedules referred to above form an integral part of Profit and Loss Account.

The Profit and Loss A/c has been prepared in conformity with Form - B of the Third Schedule to the Banking Regulations Act, 1949 and as per RBI Circular No. DOR.ACC.REC.No.45/21.04.018/2021-22

As per our report of even date.

**For Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

CA Rohan S Kulkarni

Partner

M No. 165613

UDIN: 22165613AMAGKO6980

30.06.2022

Nashik

For and on behalf of the Board of Director of

**The Nasik Merchants Co-Op. Bank Ltd., Nashik**

**Hemant Dhattrak**

Chairman

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Public Relation Director

**Sohanlal Bhandari**

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**Vishram Dixit**

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General Manager

**Gangadhar Targe**

Chief Accountant



# The Nasik Merchants Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
<b>Schedule - 1 / परिशिष्ट - १</b>		
<b>Capital / मानभांडवल</b>		
<b>Authorised Share Capital / अधिकृत भागभांडवल</b>		
17515000 Equity shares of Rs. 100/- each / प्रत्येकी रुपये १०० प्रमाणे १७५१५००० भाग	175,15,00,000	175,15,00,000
9940000 Equity shares of Rs. 25/- each / प्रत्येकी रुपये २५ प्रमाणे ९९४०००० भाग	24,85,00,000	24,85,00,000
<b>Total / एकूण</b>	<b>200,00,00,000</b>	<b>200,00,00,000</b>
<b>Issued, Subscribed &amp; Paid up Capital / वसुल मानभांडवल</b>		
2606945 (Prev.Yr. 2577050) Equity shares of RS. 100/- each / प्रत्येकी रुपये १०० प्रमाणे २६०६९४५ भाग (मागील वर्षाचे २५७७०५० भाग)	26,06,94,500	25,77,05,000
9940000 Equity shares of Rs. 25/- each / प्रत्येकी रुपये २५ प्रमाणे ९९,४०,००० भाग	24,85,00,000	24,85,00,000
<b>Total / एकूण</b>	<b>50,91,94,500</b>	<b>50,62,05,000</b>
<b>Schedule - 2 / परिशिष्ट - २</b>		
<b>Reserve and other Reserve Fund / राखीव व इतर निधी</b>		
<b>I. Statutory Reserve Fund / वैधानिक राखीव निधी</b>	<b>155,88,71,160</b>	<b>151,89,45,378</b>
Opening Balance / प्रारंभिक शिल्लक	151,89,45,378	144,11,86,473
Addition During the year / वर्षभरातील वाढ	3,99,25,782	7,77,58,905
<b>II. Dividend Equalisation Reserve / लाभांश समतोल निधी</b>	<b>92,72,532</b>	<b>92,72,532</b>
<b>III. Reserve for BDD / संशयित व बुडित कर्ज निधी</b>	<b>96,53,67,568</b>	<b>95,42,90,469</b>
Opening Balance / प्रारंभिक शिल्लक	95,42,90,469	51,28,23,003
Addition During the year / वर्षभरातील वाढ	1,10,77,099	46,97,58,974
Deduction during the year / वर्षभरातील वजावट	0	2,82,91,508
<b>IV. Reserve for BDD U/S - 36 / संशयित व बुडित कर्ज निधी - आयकर अधिनियम ३६ अंतर्गत</b>	<b>4,85,68,000</b>	<b>3,76,20,000</b>
Opening Balance / प्रारंभिक शिल्लक	3,76,20,000	3,25,00,000
Addition During the year / वर्षभरातील वाढ	4,85,68,000	6,59,11,508
Deduction during the year / वर्षभरातील वजावट	3,76,20,000	6,07,91,508
<b>V. Investment Fluctuation Fund / गुंतवणूक चढउतार निधी</b>	<b>38,00,00,000</b>	<b>38,00,00,000</b>
<b>VI. Building Fund / इमारत निधी</b>	<b>27,71,75,601</b>	<b>26,93,84,027</b>
Opening Balance / प्रारंभिक शिल्लक	26,93,84,027	26,93,84,027
Addition During the year / वर्षभरातील वाढ	77,91,574	0
<b>VII. Charity Fund / धर्मादाय निधी</b>	<b>38,32,816</b>	<b>37,84,984</b>
Opening Balance / प्रारंभिक शिल्लक	37,84,984	53,63,470
Addition During the year / वर्षभरातील वाढ	15,47,832	30,96,079
Deduction during the year / वर्षभरातील वजावट	15,00,000	46,74,565
<b>VIII. Members Welfare Fund / सभासद कल्याण निधी</b>	<b>45,44,403</b>	<b>53,08,290</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
Opening Balance / प्रारंभिक शिल्लक	53,08,290	32,43,565
Addition During the year / वर्षभरातील वाढ	0	25,00,000
Deduction during the year / वर्षभरातील वजावट	7,63,887	4,35,275
<b>IX. Contingent Provision Against Standard Assets / उत्तम जिंदगीवगील तरतूद</b>	<b>4,00,00,000</b>	<b>3,70,00,000</b>
Opening Balance / प्रारंभिक शिल्लक	3,70,00,000	2,70,00,000
Addition During the year / वर्षभरातील वाढ	<b>30,00,000</b>	<b>1,00,00,000</b>
<b>X. Investment Depreciation Fund / गुंतवणूक घसारा निधी</b>	<b>16,28,14,850</b>	<b>16,28,14,850</b>
<b>XI. Reserve for Unforeseen Losses / आपत्कालीन तोंटयासाठी राखीव निधी</b>	<b>2,01,22,213</b>	<b>46,43,905</b>
Opening Balance / प्रारंभिक शिल्लक	46,43,905	2,36,83,111
Addition During the year / वर्षभरातील वाढ	1,54,78,308	3,09,60,794
Deduction during the year / वर्षभरातील वजावट	0	5,00,00,000
<b>XII. Contingency Reserve Fund / आकस्मीक राखीव निधी</b>	<b>2,43,08,783</b>	<b>43,08,783</b>
Opening Balance / प्रारंभिक शिल्लक	43,08,783	3,77,10,781
Addition During the year / वर्षभरातील वाढ	2,00,00,000	15,98,002
Deduction during the year / वर्षभरातील वजावट	0	3,50,00,000
<b>XIII. Reserve for Restructured Accounts / पुनर्रचित खात्यांसाठी राखीव निधी</b>	<b>3,10,78,447</b>	<b>85,00,000</b>
Opening Balance / प्रारंभिक शिल्लक	85,00,000	0
Addition During the year / वर्षभरातील वाढ	2,25,78,447	0
<b>Total / एकूण</b>	<b>352,59,56,373</b>	<b>339,58,73,218</b>
<b>Schedule - 2 a / परिशिष्ट - २ अ</b>		
<b>XIV. Profit and Loss A/c / नफा तोटा खाते</b>	<b>29,11,46,016</b>	<b>15,47,83,079</b>
<b>Schedule - 3 / परिशिष्ट - ३</b>		
<b>Deposits / ठेवी</b>		
<b>I. Demand Deposits (Current Deposits) / चालू ठेवी</b>	<b>1,80,62,01,094</b>	<b>1,63,60,68,969</b>
i) From Banks / बँकाकडून	0	1,43,20,703
ii) From Others / इतरांकडून	1,80,62,01,094	1,62,17,48,266
<b>II. Saving Deposits / बचत ठेवी</b>	<b>539,08,30,250</b>	<b>498,48,26,356</b>
<b>III. Term Deposits / मुदत ठेवी</b>	<b>1065,11,93,955</b>	<b>1019,47,84,418</b>
i) From Banks / बँकाकडून	0	0
ii) From Others / इतरांकडून	1065,11,93,955	1019,47,84,418
<b>Total / एकूण</b>	<b>1784,82,25,298</b>	<b>1681,56,79,743</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
<b>Schedule - 4 / परिशिष्ट - ४</b>		
<b>Borrowings / घेतलेली कर्ज</b>	0	0
<b>Schedule - 5 / परिशिष्ट - ५</b>		
<b>Other Liabilities and Provisions / इतर देणी व तरतूदी</b>		
Audit Fees Payable / ऑडिट फी देणे	17,03,250	12,03,325
DD Payable / देय डिडि	12,68,566	12,75,128
Pay orders / पे ऑर्डर	6,77,74,758	3,95,81,744
Dividend Payable / लाभांश देणे	98,08,893	42,61,073
Guarantee Fee in Advance / आगाऊ बँक गॅरंटी फी	0	6,82,314
Locker Rent in Advance / आगाऊ लॉकर भाडे	0	3,96,018
Interest Payable / व्याज देणे	2,35,35,931	2,82,60,616
Loans Scrutiny Fee / कर्ज अर्ज छाननी फी	0	3,000
Outstanding Liabilities / इतर देणी	24,62,982	45,28,222
Overdue Interest Reserve / थकबाकी व्याज तरतूद	6,29,47,824	15,40,28,964
Processing Fee Payable / देय प्रोसेसिंग फी	10,36,824	18,14,606
Provision for Impaired Assets / जोखीम जिंदगी तरतूद	71,15,734	44,22,522
Securities Deliverable under Reverse Repo / रिव्हर्स रेपो गुंतवणूक (Contra)	113,00,00,000	174,00,00,000
Security Deposits (Tender & Vendor) / संरक्षित ठेवी (निविदा आणि विक्रेता)	31,11,911	25,89,909
Shrirampur Peoples Share Capital Payable / श्रीरामपूर पिपल्स बँक भागभांडवल देणे	48,33,945	49,75,695
Shrirampur Peoples Staff Payable / श्रीरामपूर पिपल्स बँक सेवक देय बाकी	86,767	0
Subsidiary Reserve Fund / अनुदानित राखीव निधी	54,19,098	54,19,098
Sundry Creditors / देय रकमा	1,77,65,446	2,96,98,950
TDS Payable / टीडीएस देणे	62,17,293	46,62,919
Legal Expenses Recovered / कायदेशीर खर्च वसूल	0	1,51,028
Unclaim Deposit Account / निष्क्रीय ठेवी	0	8,54,360
Bonus Ex-gratia Payable Acc / सानुग्रह अनुदान देणी	35,80,188	0
Provision for Uncalled Income / संयोजित येणी उत्पन्न तरतूद	24,95,000	0
Central Board Direct Tax / सीबीडीटी	2,500	0
GST Payable / जीएसटी देय	10,50,099	0
Real Time Gross Settlement / आरटीजीएस	84,49,237	0
<b>Total / एकूण</b>	<b>136,06,66,246</b>	<b>202,88,09,491</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
<b>Schedule - 6 / परिशिष्ट - ६</b>		
<b>Cash and Balance with RBI / रोख व रिझर्व्ह बँकेतील शिल्लक</b>		
I. Cash in Hand & at ATM / रोख शिल्लक आणि एटीएम मधील शिल्लक	31,24,36,193	37,13,76,195
II. Balance with RBI (In Current Account) / रिझर्व्ह बँकेतील शिल्लक	63,53,50,556	62,41,76,819
<b>Total / एकूण</b>	<b>94,77,86,749</b>	<b>99,55,53,014</b>
<b>Schedule - 7 / परिशिष्ट - ७</b>		
<b>Balance with Banks and Money at call and short notice /</b>		
<b>Balance with banks / इतर बँकामधील शिल्लक</b>		
a) In Current Accounts / चालू खाते	9,13,31,188	2,50,25,413
b) In other Deposit Accounts / इतर बँकामधील ठेवी	202,50,30,000	46,30,000
<b>Total / एकूण</b>	<b>211,63,61,188</b>	<b>2,96,55,413</b>
<b>Schedule - 8 परिशिष्ट - ८</b>		
<b>Investments / गुंतवणूक</b>		
i) In Central & State Govt Security at Book Value / केंद्र सरकार व राज्य सरकार सरकारी रोखे पुस्तकी किंमत	<b>830,38,93,661</b>	<b>900,05,86,034</b>
Face Value : / दर्शनी मूल्य	825,89,00,000	890,89,00,000
Market Value : / बाजार मूल्य	846,81,26,239	932,66,02,762
ii) Other approved Security / इतर मजूर रोखे	<b>0</b>	<b>0</b>
iii) Shares Co-op Banks / सहकारी संस्थांचे भाग	<b>1,85,000</b>	<b>1,85,000</b>
iv) Bonds of PSU / पीएसयू बाण्डस्	<b>60,00,00,000</b>	<b>70,00,00,000</b>
Face Value : / दर्शनी मूल्य	60,00,00,000	70,00,00,000
Market Value : / बाजार मूल्य	62,00,10,000	73,30,10,000
Others : / इतर		
a) NCD's (Corporate & NBFC) at Book Value / डिबेंचर (कॉर्पोरेट आणि एनबीएफसी) पुस्तकी मूल्य	<b>40,00,00,000</b>	<b>40,00,00,000</b>
Face Value : / दर्शनी मूल्य	40,00,00,000	40,00,00,000
Market Value : / बाजार मूल्य	42,00,35,000	42,85,65,000
b) Gold Mohar / (सुवर्ण मोहार)	<b>811</b>	<b>811</b>
RBI Revers Repo / आरबीआय रिव्हर्स रेपो	<b>113,00,00,000</b>	<b>174,00,00,000</b>
<b>Total / एकूण</b>	<b>1043,40,79,472</b>	<b>1184,07,71,845</b>
<b>Schedule - 9 / परिशिष्ट - ९</b>		
<b>Advances / कर्जे</b>		
A. i) Bills purchased and discounted / बिले खरेदी आणि सवलत	3,97,50,000	0
ii) Cash credits, overdrafts and loans repayable on demand / कॅशक्रेडिट, ओव्हरड्राफ्ट आणि मागणीनुसार कर्जाची परतफेड	238,99,09,010	251,84,27,808
iii) Term loans / हप्त्याबंदी	589,17,54,750	495,59,13,633
<b>Total / एकूण</b>	<b>832,14,13,760</b>	<b>747,43,41,441</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
<b>B. i) Secured by tangible Assets / तारणी कर्ज</b>	799,91,24,974	713,93,65,682
ii) Unsecured / विनातारणी कर्ज	32,22,88,786	33,49,75,759
<b>Total / एकूण</b>	<b>832,14,13,760</b>	<b>747,43,41,441</b>
<b>C. i) Priority Sector / प्राधान्य क्षेत्र</b>	387,71,03,788	383,81,99,768
ii) Others / इतर	444,43,09,972	363,61,41,673
<b>Total / एकूण</b>	<b>832,14,13,760</b>	<b>747,43,41,441</b>
<b>Schedule - 10 / परिशिष्ट - १०</b>		
<b>Fixed Assets / स्थिर मालमत्ता</b>		
<b>I. Premises / जमिन व इमारत</b>	<b>2,97,46,315</b>	<b>1,82,46,078</b>
At cost as on 31st March of the preceding year / मागोल वर्षाच्या ३१ मार्चच्या शिल्लक	1,82,46,078	1,99,95,920
Additions during the year / वर्षभरातील वाढ	1,42,62,759	2,70,000
Deductions during the year / वर्षभरातील वजावट	2,49,750	0
Depreciation to date / घसारा	25,12,772	20,19,842
<b>II. Other Fixed Assets (including Furniture &amp; Fixture) / इतर स्थिर मालमत्ता (फर्निचर व साहित्यासह)</b>	<b>16,89,60,846</b>	<b>11,18,85,129</b>
At cost as on 31st March of the preceding year / मागोल वर्षाच्या ३१ मार्चची शिल्लक	11,17,85,129	9,89,09,185
Additions during the year / वर्षभरातील वाढ	10,22,49,965	4,22,01,664
Deductions during the year / वर्षभरातील वजावट	35,68,007	42,24,714
Depreciation / घसारा	4,15,06,241	2,50,01,006
<b>Total / एकूण</b>	<b>19,87,07,161</b>	<b>13,01,31,207</b>
<b>Schedule - 11/ परिशिष्ट - ११</b>		
<b>Other Assets / इतर मालमत्ता</b>		
<b>I. Branch Adjustment Ac / शाखा समायोजन खाते</b>	<b>11,66,410</b>	<b>12,90,719</b>
<b>II. Interest Accrued / येणे व्याज</b>		
Interest Receivable on Investments / गुंतवणूकांवरील येणे व्याज	17,36,09,872	17,73,68,654
Interest Receivable on NPA Loans ac / एनपीए कर्जांवरील येणे व्याज	6,29,20,908	15,40,28,964
PA Interest Receivable / नियमित कर्जांवरील येणे व्याज	1,95,31,444	1,70,88,883
<b>III. Income Tax, TDS, Refund Receivable / टीडीएस येणे असलेला जादा आयकर</b>	<b>1,92,28,423</b>	<b>10,58,18,829</b>
Deferred Tax Assets / भविष्यांत परत येणारे कर	2,56,05,417	15,35,50,670
<b>IV. Stationery and Stamps / स्टेशनरी आणि स्टॅम्प</b>		
Stock of Stamps / शिल्लक स्टॅम्प	3,49,024	4,61,032
Stock of Stationery / शिल्लक स्टेशनरी	22,41,256	19,53,155
<b>V. Non Banking Assets acquired in satisfaction of claims / बिगर बँकिंग मालमत्ता</b>	<b>3,13,32,000</b>	<b>0</b>
<b>VI. Others / इतर</b>		
GST Input / GST TDS / GST Paid under reverse charge / जीएसटी इनपुट/रिव्हर्स चार्जेस अंतर्गत भरलेला जीएसटी	7,55,302	42,75,753
DEAF Claim Receivable from RBI / डिपाझिटर एज्युकेशन अॅण्ड अवेअरनेस फंड कडून येणे	7,18,492	3,13,412

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
Deposit - Premises / जागतिकरिता संरक्षित ठेव	74,25,811	62,46,847
Deposits - MSEDCL & Telephone / महावितरण व दूरसंचार कडीलसंरक्षित ठेव	3,97,140	3,95,089
NPCI (IMPS) Collateral Deposit / आयएमपीएस / एनपीसीआय ठेव	10,00,000	5,00,000
Locker Rent Receivable / लॉकर भाडे येणे	0	-1,09,060
Prepaid Expenses / आगाऊ केलेला खर्च	14,85,966	12,06,272
Security Guarantee Fee / संरक्षित हमी फी	33,00,000	38,00,000
Staff Festival Advance / सेवक फेस्टिव्हल अॅडव्हान्स	44,74,100	38,96,093
Sundry Debtors / इतर येणी	1,48,93,806	4,82,50,611
Securities Purchased- Reverse Repo / सिक्क्युरिटीज खरेदी - रिव्हर्स रेपो (Contra)	113,00,00,000	174,00,00,000
NMC ATM POS IMPS Settlement Account / एनएमसी, एटीएम, पॉज, आयएमपीएस सेटलमेंट खाते	1,39,34,642	96,17,492
Ex-Gratia Receivable (Covid 19) / काँविड - २०१९ येणे व्याज	0	9,54,581
Migration Difference A/c / संगणक प्रणाली खाते जुळवणी	0	-14,097
Proxy Account (Charges) Receivable / खर्च आकारणी येणे बाकी	24,70,090	1,03,713
<b>Total / एकूण</b>	<b>151,68,40,102</b>	<b>243,09,97,612</b>
<i>Note: Rs.26,916/- difference in NPA interest receivable due to wrong clubbing of interest.</i>		
<b>Schedule - 12 / परिशिष्ट - १२</b>		
<b>Contingent Liabilities / संभाव्य देणी</b>		
Bank Guarantees / बँक हमीपत्रे	8,77,35,967	8,41,89,103
DEAF Parking Accounts / डीएफ पार्किंग खाते	16,49,23,278	14,95,92,862
<b>Total / एकूण</b>	<b>25,26,59,245</b>	<b>23,37,81,965</b>
<b>Schedule - 13 / परिशिष्ट - १३</b>		
<b>Interest Earned / मिळालेले व्याज</b>		
<b>I) Interest on Advances/Bills /</b>		
Loans and Advances / कर्जावरील व्याज	77,07,31,404	67,40,47,542
NPA Write Off (W/off prior to 2019) / निलेखित अनुत्पादीत कर्जावरील व्याज	1,21,29,762	1,11,12,071
<b>II) Income on Investment / गुंतवणूकीवरील व्याज</b>		
Government Securities / सरकारी कर्जरोखे	77,24,69,884	87,07,01,042
Bank FDR and Call Money / बँक मुदतठेव व कॉलमनी	5,45,93,621	77,82,774
Reverse Repo / रिव्हर्स रेपो	3,05,23,946	2,89,18,075
On Security Bond / सिक्क्युरिटी बॉण्ड	8,17,22,274	8,47,27,177
<b>III) Other Interest (CCIL) / इतर व्याज (सी सी आय एल)</b>		
Interest on IncomeTax Refund / आयकर परताव्यावरील व्याज	3,692	3,370
Interest on IncomeTax Refund / आयकर परताव्यावरील व्याज	73,90,006	0
<b>Total / एकूण</b>	<b>172,95,64,589</b>	<b>167,72,92,052</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
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**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
<b>Schedule - 14 / परिशिष्ट - १४</b>		
<b>Other Income / इतर उत्पन्न</b>		
<b>I) Commission, Exchange and Brokerage / कमिशन, एक्सचेंज आणि ब्रोकरेज</b>		
Commission and Exchange / कमिशन आणि एक्सचेंज	5,06,591	3,02,235
Commission on P.M. Yojana / प्रधानमंत्री विमा योजनावरील कमिशन	1,05,474	1,10,856
Commission on RTGS and NEFT / आरटीजीएस व एनईएफटीवरील कमिशन	19,38,932	293
<b>II) Profit on sale of Investment / सरकारी रोखे विक्रीतील नफा</b>		
Profit on Sale of Securities & Non SLR / सरकारी रोखे व बाँड्स	2,73,38,035	7,69,59,141
<b>III) Profit on sale of Assets-Loss on sale of assets / मालमत्ता विक्रीतील नफा</b>	17,99,291	-19,75,779
<b>VI) Dividend on Co-op. Banks Share / सहकारी भाग लाभांश</b>	12,500	0
<b>VII) Miscellaneous Income / विविध उत्पन्न</b>		
Short term Capital Gain on Mutual Fund / म्युच्युअल फंडावरील उत्पन्न	1,40,80,582	87,10,905
Principle Recovered Write off NPA Account 2020 & 21-22 / निर्लेखित कर्जावरील वसुली	38,91,98,207	13,37,53,032
ATM Charges Received / एटीएम चार्जेस	1,22,29,803	1,09,35,809
Bank Guarantee Fees / बँक गॅरंटी फी	19,80,681	15,60,449
Incidental Charges / प्रासंगिक शुल्क (इन्सिडेन्शियल चार्जेस)	3,31,00,714	2,27,91,814
Loan Processing & Renewal Charges/ प्रोसेसिंग फी आणि कर्ज नुतनीकरण शुल्क	1,09,95,700	63,38,129
Locker Rent Received / लॉकर भाडे	73,34,217	59,72,574
Other Income / इतर उत्पन्न	30,43,544	52,63,686
POS/IMPS Fee Received / पीओएस/आयएमपीएस फी	2,03,084	2,03,640
Remission - Nilkanth Share Capital / निलकंठ बँक भागभांडवल जमा	0	19,07,200
Auction Advertisement Charges Received / लिलाव जाहिरात उत्पन्न	8,22,676	5,22,893
<b>Total / एकूण</b>	<b>50,46,90,033</b>	<b>27,33,56,876</b>
<b>Schedule - 15 / परिशिष्ट - १५</b>		
<b>Interest Expended / व्याज खर्च</b>		
I. Interest on Deposits / ठेवीवरील दिलेले व्याज	70,75,59,232	76,29,21,039
II. Interest on Govt. Security / सरकारी कर्जरोखांवर दिलेले व्याज -	13,98,08,106	20,79,33,003
III. Others / इतर	0	0
<b>Total / एकूण</b>	<b>84,73,67,337</b>	<b>97,08,54,042</b>
<b>Schedule - 16 / परिशिष्ट - १६</b>		
<b>Operating Expenses / व्यवस्थापकीय (चालू) खर्च</b>		
I. Payments to and provision for employees / सेवक पगार व भत्ते	31,32,36,076	26,97,49,079
II. Rent, Taxes and lighting / भाडे, कर व लाइटवॉल	3,92,13,527	3,25,54,306
III. Printing and Stationary / छपाई व स्टेशनरी	42,52,950	37,52,104

# The Nasik Merchants Co-operative Bank Ltd., Nashik

**नामको बँक**  
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**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31st March 2022

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31 March 2022.	31 March 2021.
IV. Advertisement and Publicity / जाहिरात व प्रसिध्दी	54,21,879	16,46,344
V. Depreciation on banks Property / मालमत्तेवरील घसारा	4,40,19,013	2,70,20,848
VI. Director Fees, Meeting Allowance and expenses / संचालक मंडळ भत्ते व खर्च	39,68,106	26,32,950
VII. Audit Fee / ऑडिट फी	56,26,237	31,52,472
VIII. Law Charges / कायदेशीर सल्ला (मुशाहिरा)	36,56,095	64,21,443
IX. Postage and Telephone / पोस्टेज, व टेलिफोन	49,47,730	43,06,559
X. Repair and Maintenance / दुरुस्ती व देखभाल	1,42,33,108	1,06,20,795
XI. DICGC and Other Insurance / डीआयसीजीसी व इतर विमा	2,13,76,649	1,93,02,757
<b>XII. Other Expenditure / इतर खर्च</b>		
Professional Fess / व्यावसायिक तज्ञांचे शुल्क	83,94,814	97,28,624
GST ITC Reversal / जीएसटी	97,65,897	1,56,89,861
Vehicle Expenses / वाहन खर्च	7,09,365	8,47,047
Commission Paid / दिलेले कमिशन	33,310	28,599
Depreciation on Shifting of Investment / स्थानांतरीत गुंतवणूकवरील घसारा	3,42,93,750	0
Amortization on Investment / गुंतवणूकवरील अमरटायझेशन	1,66,79,328	1,85,86,580
Network Usage Charges / नेटवर्क वापर चार्जेस	40,38,158	39,06,604
Travelling Expenses / प्रवास खर्च	18,48,690	11,31,381
Institutional Membership Fees / इतर संस्था सभासदत्व फी	5,55,900	3,19,110
Other Expenses / इतर खर्च	70,88,127	67,29,163
ATM Charges Paid / ए.टी.एम. चार्जेस	32,35,766	30,20,350
Fixed Assets Discardage / स्थावर मालमत्ता निलेखित	77,381	10,41,208
Diesel Charges / डिझेल खर्च (जनरेटरसाठी)-	29,84,755	21,19,066
Cleaning Charges / साफसफाई खर्च	20,91,334	0
Ex-gratia COVID-19 Interest Written off / कोविड-१९ व्याजावरील सवलत	47,49,619	0
Service Charges Paid / सेवा फी	15,20,301	13,34,557
<b>Total / एकूण</b>	<b>55,80,17,862</b>	<b>44,56,41,809</b>
<b>Schedule - 16 a / परिशिष्ट - १६ अ</b>		
<b>Provisions / तरतूदी</b>		
Special Bad Debts Reserve U/S 36(1) / संशयित बुडालेले निधी (अधिनियम ३६(१) अंतर्गत)	4,85,68,000	3,76,20,000
Provision for Impairment of Assets / जोखीम जिंदगी तरतूद	27,27,262	0
Provision for Bad Debts Reserve / संशयित आणि बुडालेले कर्जासाठी तरतूद	0	20,00,00,000
Provision for Standard Assets / उत्तम जिंदगी तरतूद	30,00,000	1,00,00,000
Provision for Restructured Loan / कर्ज खाते पुर्नबांधणी तरतूद	2,25,78,447	85,00,000
Written of NPA Loan Account / एनपीए कर्जखाते निलेखित	33,29,04,445	0
<b>Total / एकूण</b>	<b>40,97,78,154</b>	<b>25,61,20,000</b>



## NOTES FORMING PART OF ACCOUNTS

### I. Overview:

The Nasik Merchants Co-operative Bank Ltd. was incorporated in 1959 and commenced the Banking business in the year 1959. The Bank provides wide range of Banking & Financial Services.

- 1) **BASIS OF ACCOUNTING:** The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply with generally accepted accounting principles in India, applicable statutory provisions under the Banking Regulation Act, 1949, circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevalent in the Co-operative Banking Sector in India.
- 2) **USE OF ESTIMATES:** The preparation of financial statements in conformity with generally accepted accounting principles requires Bank to make estimates and assumptions that affects the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management' best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

### II. Significant Accounting Policies:

(Subject to our remarks regarding non adherence of accounting policy Part A, B & C.)

#### 1) Accounting Convention:

The financial statement are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Co-operative banks in India and as per guidelines issued by Reserve Bank of India from time to time except otherwise stated.

#### 2) Events occurring after balance sheet data (AS-4):

No significant event which would affect the financial position as on 31.03.2022 to a material extent has taken place after the Balance Sheet date till the signing of report.

#### 3) Prior period items (AS-5) :

As per our audit, there are no items of material significance in the prior period account requiring disclosure except:

1. Legal expenses of amount Rs.5,31,000/- on 15.03.2022, this bill was paid for the period June,20 to Sept, 20 and hence are prior period expenses.
2. The URG service expenses include Rs.4,86,000/- paid during the year in May21 and June,21 but after the bills were verified, it was pertaining to the last year period of July20 to March 21. hence are prior period expenses.

#### 4) Revenue Recognition: (AS-9) :

2.1 Income & Expenditure are accounted on accrual basis except as below: -

1. Interest income on and recoveries in non-performing assets are recognized on realization basis as per RBI guidelines. However, recovery in suit filed, decreed accounts/compromise cases/Cases settled under One Time Settlement scheme are accounted as per terms of decree/settlement.
2. Interest on overdue bills is recognized on realization basis as per RBI guidelines.
3. Commission, exchange and brokerage are recognized on realization basis.
4. Interest on fixed deposits, Securities etc. is recognized on accrual basis in case it is serviced regularly.

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

5. Dividend income/overdue locker rent: - Dividend income is recorded on realization basis and in case of locker rent, it is recorded on receipt basis in all the branches of bank.
6. The Bank has opted for GLES (Group Leave Encashment Scheme) of LIC w.e.f. 01.03.2017 for first time during the current year. Thus Leave encashment premium is paid as per the Actuarial Valuation done by LIC according to the scheme. The said payment is first debited to provision made in earlier years. Further, the difference between provision made earlier and provision required as per GLES calculation is found and excess provision is transferred to profit and loss account as prior period item.

## 5) Fixed Assets: (AS-10) :

- 5.1 All fixed assets are stated at their historical cost inclusive of incidental expenses incurred on acquisition. During Audit Period (2021-22) no revaluation is made in fixed assets. Fixed Assets data are maintained manually and depreciation is not calculated by the system, there is no specific system followed for recognizing asset e.g., Various fixed Assets are recognized on basis of put to use or payment basis or invoice basis.
- 5.2 Depreciation is calculated at WDV basis of Fixed Assets. However, in case of Computers, UPS systems, software and Peripherals depreciation is calculated on SLM basis.
- 5.3 Bank has written off loss on sale fixed asset of Rs. 1,60,385/- on shifting to new premises.
- 5.4 Rate of depreciation for fixed asset are as under:

Sr. No.	Fixed Assets	Method of Depreciation	Depreciation rate
1	Bank Premises	WDV	10%
2	Capitalized Expenses on Rental Premises	SLM	10%
3	Furniture/ Fixtures	WDV	10%
4	Vehicle	WDV	20%
5	Computers	SLM	33.33%

## 6) Investments: (AS-13) :

- 6.1 The entire SLR investment portfolio of the bank has been classified into: -  
Held to Maturity (HTM)  
Available for sale (AFS)  
In term of guidelines of RBI.
- 6.2 Investments are valued as per the directives issued by RBI from time to time and in line with the methodology suggested by Financial Benchmark India Pvt. Ltd. [FBIL] and in line with the methodology suggested by Fixed Income Money Market and Derivatives Association of India (FIMMDA)
- 6.3 Securities under "Available for sale" category is valued at cost or market price whichever is less.
- 6.4 Securities are valued Script-wise and aggregated category-wise. Depreciation / Appreciation under category are netted and the net depreciation provided for, while net appreciation is ignored.
- 6.5 Investments classified under Held to Maturity category, have been carried at acquisition cost. In case of securities wherein the acquisition cost is more than the face value, the premium amount is amortized over the remaining period of maturity.

- 7) Advances:**
- 7.1 Advances are classified into Standard, Sub-Standard, doubtful and loss assets in accordance with the guidelines issued by the RBI from time to time. Provision on advances categorized under Sub-standard, doubtful and loss assets is in accordance with the guidelines issued by the RBI. In addition, a general provision is made on all the standard assets as per RBI guidelines, Subject to our remarks on categorization of advances in Part 'A' of our Audit Memo.
- 7.2 The unrealized interest in respect of all non-Performing advances is shown separately under "Overdue interest reserve" as per the directives issued by the RBI.
- 7.3 Unrealized expenses in respect of all advances are provided separately under "Overdue Expenses Receivable A/c", it is debited to profit and loss accounts directly and said amount is recovered at the time of final settlement of dues from borrower. The said amount is treated as income as and when received from borrower.
- 8) Employee Benefits ( AS 15 ) :**
- 8.1 Currently Bank has taken group gratuity scheme of LIC for its employees. The cost of gratuity is determined on the basis of actuarial valuation at each year end.
- 8.2 The retirement benefits in the form of provident fund are a defined contribution scheme. The bank has contributed to employee' provident fund regularly and the contributions to provident fund charged to profit and loss when the same are due.
- 8.3 Accumulated leave is treated as an employee benefit. The Bank has opted for GLES (Group Leave Encashment Scheme) of LIC. The Leave encashment provision is determined made as per the Actuarial Valuation at each year end.
- 8.4 The Ex-Gratia to staff is provided on accrual basis as per service rule of bank.
- 9) Segment Reporting (AS-17) :**
- 9.1 The Bank's operating businesses are organized and managed as a whole. Only treasury segment represents a different business unit considering the nature of the services provided by that segment.
- 9.2 Income and expenses in relation to the segment are categorized based on the items that are individually identifiable to the segments.
- 9.3 Deposits, Interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments in the segment Treasury.
- 9.4 Unallocated provisions & contingencies include provisions which are not allocated to any business segment.
- 10) Related Party Disclosure: [AS-18] :**
- Related parties for a bank are its parent subsidiary (ies), associates/joint ventures, Key Management Personnel (KMP) and relatives of Key Managerial persons (KMP). They are the whole-time directors for an Indian bank and the chief executive officer for a foreign bank having branches in India. Relatives of KMP would be on the lines indicated in Section 45S of the RBI Act, 1934. Banks need to report related party relationships and transactions between a reporting enterprise and its related parties.
- 11) LEASE Payments (AS-19) :**
- Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with AS-19 –Leases, issued by ICAI.
- 12) Earnings per share (AS - 20) :**
- 12.1 Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the number of equities shares outstanding during the period.

- 12.2 The weighted average number of shares outstanding during the period is calculated by calculating taking the average of shares outstanding on the first day of the financial year and the last day of the financial year
- 13) Accounting for Taxes on income (AS-22) :**
- 13.1 Provision for current tax is made as per the applicable provisions of the Income Tax Act, 1961, on the basis of estimated taxable income for year.
- 13.2 Tax expenses comprise of Current and Deferred taxes. Current Income Tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on Balance Sheet date.
- 13.3 Deferred Tax Asset are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Asset can be realized.
- 13.4 The impact of change in DTA and DTL is recognized in the Profit and Loss account. DTAs are reassessed at each reporting date, based upon management' judgment as to whether the realization is reasonably certain.
- 13.5 As the income of the co-op. banks has been brought under the preview of income tax, vide amendments in section 80P in finance bill 2006, AS-22 issued by ICAI regarding accounting for deferred taxes on income, has become applicable to bank. As per AS-22, Tax expense for the period, comprising current tax and deferred tax, should be included in the determination of the net profit or loss for the period. Bank has complied with the above standard.
- 14) Impairment of assets: (AS-28) :**
- As per AS-28 issued by ICAI, An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the enterprise should estimate the recoverable amount of the asset. An impairment loss should be recognized as an expense in the statement of profit and loss immediately.
- However, there is no impairment during the year but management has provided for some liabilities under wrong head as impairment.
- 15) Contingent Provisions (AS 29) :**
- A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

## Disclosure in Financial Statement - Notes to Accounts

### 1. Regulatory Capital

#### Composition of Regulatory Capital

(Amount in ₹ Thousand)

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Paid up share capital and reserves	23,98,946	23,12,760
ii)	Other Tier 1 capital	1,94,886	83,513
iii)	Tier 1 capital (i + ii)	25,93,832	23,96,273
iv)	Tier 2 capital	4,82,316	4,74,419
v)	Total capital (Tier 1+Tier 2)	30,76,148	28,70,692
vi)	Total Risk Weighted Assets (RWAs)	81,85,275	75,53,520
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)/ Paid-up share capital and reserves as percentage of RWAs	29.31%	30.62%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	31.69%	31.72%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	5.89%	6.28%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	37.58%	38.00%
xi)	Leverage Ratio		
xii)	Percentage of the shareholding of		
	a) Government of India		
	b) State Government (specify name)		
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year	19,981	14,250
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

## 2. Asset liability management

Maturity pattern of certain items of assets and liabilities

(Amount in Thousand)

Particulars	Day 1	2 to 7	Days 8 to 14	Days 15 to 28	Days 29 Days to 3 Months	3 Months to 6 Months	6 Months to 1 Year	1 Year to 3 Years	3 Years to 5 Years	Over 5 Years	Total
Deposits	4,36,577	1,35,650	1,86,225	94,940	12,01,996	21,77,674	30,33,644	1,02,77,827	2,68,167	35,525	1,78,48,225
Advances	2,80,616	88,580	53,770	1,47,851	6,32,596	9,16,764	19,24,060	27,41,983	5,10,414	10,24,780	83,21,414
Investments	11,30,000	-	-	-	6,50,100	9,68,350	4,53,000	12,11,091	25,36,231	55,10,337	1,24,59,109
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-

## 3. Investments

### a) Composition of Investment Portfolio

As at 31-03-2022 (current year balance sheet date)

(Amount in ₹)

	Investments in India						Investments outside India				Total Investments		
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside in India	
<b>Held to Maturity</b>													
Gross	3,21,34,42,201	-	1,85,000	-	-	811	3,21,36,28,012	-	-	-	-	-	3,21,36,28,012
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	3,21,34,42,201	-	1,85,000	-	-	811	3,21,36,28,012	-	-	-	-	-	3,21,36,28,012
<b>Available for Sale</b>													
Gross	5,09,04,51,460	-	-	1,00,00,00,000	-	-	6,09,04,51,460	-	-	-	-	-	6,09,04,51,460
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	5,09,04,51,460	-	-	1,00,00,00,000	-	-	6,09,04,51,460	-	-	-	-	-	6,09,04,51,460
<b>Held for Trading</b>													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	8,30,38,93,661	-	1,85,000	1,00,00,00,000	-	811	9,30,40,79,472	-	-	-	-	-	9,30,40,79,472
Less: Provision for nonperforming investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	8,30,38,93,661	-	1,85,000	1,00,00,00,000	-	811	9,30,40,79,472	-	-	-	-	-	9,30,40,79,472

As at 31.03.2021 (Previous Year Balance Sheet Date)

(Amount in ₹)

	Investments in India							Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside in India		
<b>Held to Maturity</b>													
Gross	3,10,10,30,279	-	1,85,000	-	-	811	3,10,12,16,090	-	-	-	-	3,10,12,16,090	
Less: Provision for non-performing investments (NPI)	-												
Net	3,10,10,30,279	-	1,85,000	-	-	811	3,10,12,16,090	-	-	-	-	3,10,12,16,090	
<b>Available for Sale</b>													
Gross	5,06,35,53,255	-	-	1,10,00,00,000	-	-	6,16,35,53,255	-	-	-	-	6,16,35,53,255	
Less: Provision for depreciation and NPI													
Net	5,06,35,53,255	-	-	1,10,00,00,000	-	-	6,16,35,53,255	-	-	-	-	6,16,35,53,255	
<b>Held for Trading</b>													
Gross	83,60,02,500	-	-	-	-	-	83,60,02,500	-	-	-	-	83,60,02,500	
Less: Provision for depreciation and NPI													
Net	83,60,02,500	-	-	-	-	-	83,60,02,500	-	-	-	-	83,60,02,500	
<b>Total</b>													
Investments	9,00,05,86,034	-	1,85,000	1,10,00,00,000	-	811	10,10,07,71,845	-	-	-	-	10,10,07,71,845	
Less: Provision for non-performing investments													
Less: Provision for depreciation and NPI													
Net	9,00,05,86,034	-	1,85,000	1,10,00,00,000	-	811	10,10,07,71,845	-	-	-	-	10,10,07,71,845	

b) Movement of Provisions for Depreciation and Investment Fluctuation

(Amount in ₹)

	Particular	Current year	Previous Year
<b>I)</b>	<b>Movement of provisions held towards depreciation on investments</b>		
a)	Opening balance	16,28,14,850	16,28,14,850
b)	Add: Provisions made during the year	-	-
c)	Less: Write off / write back of excess provisions during the year	-	-
d)	Closing balance	16,28,14,850	16,28,14,850
<b>ii)</b>	<b>Movement of Investment Fluctuation Reserve</b>		
a)	Opening balance	38,00,00,000	38,00,00,000
b)	Add: Amount transferred during the year	-	-
c)	Less: Drawdown	-	-
d)	Closing balance	38,00,00,000	38,00,00,000
<b>iii)</b>	<b>Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	6.24%	5.43%

c) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹)

Sr.No.	Particular	Current year	Previous Year
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1 <sup>st</sup> April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00



4. Asset quality  
a) Classification of advances and provisions held

(Amount in Lakh)

	Non-Performing				Total
	Standard	Sub-standard	Doubtful	Loss	
<b>Gross Standard Advances and NPAs</b>					
Opening Balance	64,476.85	5,855.09	4,309.50	101.97	10,266.56
Add: Additions during the year	54,418.74				54,418.74
Less: Reductions during the year*	39,991.24				39,991.24
Closing balance	78,904.35	1,917.08	2,392.71		4,309.79
Reductions in Gross NPAs due to:					
Upgradation		2,668.47	44.74		
Recoveries (excluding recoveries from upgraded accounts)		1,056.46	405.77	27.15	4,202.59
Write-offs			3,630.42	74.82	3,705.24
<b>Provisions (excluding Floating Provisions)</b>					
Opening balance of provisions held	370.00	5,510.92	4,309.50	98.68	9,919.10
Add: Fresh provisions made during the year	30.00	596.45			596.45
Less: Excess provision reversed/ Write-off loans		376.20			376.20
Closing balance of provisions held	400.00	5,731.17	4,309.50	98.68	10,139.36
<b>Net NPAs</b>					
Opening Balance		347.46			
Add: Fresh additions during the year					
Less: Reductions during the year		347.46			
Closing Balance					
<b>Floating Provisions</b>					
Opening Balance					
Add: Additional provisions made during the year					
Less: Amount drawn down during the year					
Closing balance of floating provisions					
<b>Ratios</b>	<b>31.03.2022</b>	<b>31.03.2021</b>	<b>31.03.2022</b>	<b>31.03.2021</b>	
(in per cent)			%	%	
Gross NPA to Gross Advances	4,309.79	10,266.56	5.18	13.74	
Net NPA to Net Advances	-	347.46	0	0.54	
Provision coverage ratio	235.26	96.62	235.26	96.62	

ii) Issuer composition of non-SLR investments

(Amount in ₹ )

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade'		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)					
a)	PSUs	Current Year	60,00,00,000	Previous Year	70,00,00,000	Current Year	-	Previous Year	-	Current Year	-	Previous Year	-
b)	FIs		-		-		-		-		-		-
c)	Banks		-		-		-		-		-		-
d)	Private Corporate		-		-		-		-		-		-
e)	Subsidiaries/Joint Ventures		-		-		-		-		-		-
f)	Others		40,00,00,000		40,00,00,000		-		-		-		-
g)	Provision held towards depreciation		-		-		-		-		-		-
	<b>Total</b>		1,00,00,00,000		1,10,00,00,000		-		-		-		-

d) Repo transaction (in face value terms)

(Amount in ₹ )

Sr.No	Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
<b>D)</b>	<b>Securities sold under repo</b>				
a)	Government securities				
b)	Corporate debt securities				
c)	Any other securities				
<b>ii)</b>	<b>Securities purchased under reverse repo</b>				
a)	Government securities		1,00,00,000		46,00,00,000
b)	Corporate debt securities				
c)	Any other securities				



## d) Fraud accounts

Amount in ₹ crore

Particulars	31.03.2022	31.03.2021
Number of frauds reported	17.00	0.00
Amount involved in fraud (₹ crore)	2.60	0.00
Amount of provision made for such frauds (₹ crore)	2.60	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	0.00	0.00

## e) Disclosure under Resolution Framework for Covid-19-related Stress

Amount in ₹ crore

With reference to RBI Circular RBI/2021-21 DOR.No.BP.BC/3/21.04.48/2020-21 dated August06,2020

i) For the half year ended 31 March 2022

Type of Borrower	Exposures to Accounts classified as Standard consequent to implementation of resolution plan-position as at the end of the previous half -year (A)	Of (A), aggregate debt that slipped into NPA during the half year	of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposures to account classified as Standard consequent to implementation of resolution plan-position as at the end of this half-year
Personal Loans	0	0	0	0	0
Corporate Persons*	0	0	0	0	0
Of which MSMEs	18.42	0	0	4.17	22.58
Other	0	0	0	0	0
<b>Total</b>	<b>18.42</b>	<b>0</b>	<b>0</b>	<b>4.17</b>	<b>22.58</b>

Amount in ₹ crore

With reference to RBI Circular RBI/2021-21 DOR.No.BP.BC/3/21.04.48/2020-21 dated August06,2020

Disclosure under Resolution Framework for Covid-19-related Stress

i) For the half year ended 30 September 2021

Type of Borrower	Exposures to Accounts classified as Standard consequent to implementation of resolution plan-position as at the end of the previous half -year (A)	Of (A), aggregate debt that slipped into NPA during the half year	of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposures to account classified as Standard consequent to implementation of resolution plan-position as at the end of this half-year
Personal Loans	0	0	0	0	0
Corporate Persons*	0	0	0	0	0
Of which MSMEs	0	0	0	0	18.42
Other	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18.42</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## 5. Exposures

### Exposure to Real Estate Sector

(Amount in ₹)

Category	31.03.2022	31.03.2021
I) Direct exposure		
a) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	-	-
b) Commercial Real Estate-		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	-	-
c) Investments in Mortgage-		
Backed Securities (MBS) and other securitized exposures-		
I. Residential	84,40,12,386	58,10,19,515
ii. Commercial Real Estate	123,67,48,823	106,82,47,000
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
<b>Total Exposure to Real Estate Sector</b>	<b>2,08,07,61,209</b>	<b>1,64,92,66,515</b>

### b) Unsecured advances

Particulars	31.03.2022	31.03.2021
Total unsecured advances of the bank		
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

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## 6. Concentration of Deposits, Advances exposures and NPAs

### a) Concentration of Deposits

(Amount in ₹ lakh)

Particulars	31.03.2022	31.03.2021
Total deposits of the twenty largest depositors	9,599.49	8,862.83
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.38%	5.27%

### b) Concentration of Advances

(Amount in ₹)

Particulars	31.03.2022	31.03.2021
Total advances to the twenty largest borrowers	1,56,07,23,402	1,59,97,23,410
Percentage of advances to twenty largest borrowers to total advances of the bank	18.75%	21.40%

### c) Concentration of Exposures

(Amount in ₹)

Particulars	31.03.2022	31.03.2021
Total exposure to the twenty largest borrowers/customers	2,37,38,21,000	2,00,11,00,000
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	28.53%	26.77%

### d) Concentration of NPAs

(Amount in ₹ lakh)

Particulars	31.03.2022	31.03.2021
Total Exposure to the top twenty NPA accounts	1,742.36	5,273.86
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	52.58%	51.37%

## 7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ lakh)

Particulars	31.03.2022	31.03.2021
Opening balance transferred to DEAF	1,495.93	1,330.97
Add : Amount transferred to DEAF during the year	199.37	188.65
Less : Amount reimbursed by DEAF towards claims	46.07	23.69
Closing balance of DEAF account	1,649.23	1,495.93

## g. Disclosure Of Facilities Granted To Directors And Their Relatives

Particulars	31.03.2022	31.03.2021
Fund Based	Nil	Nil
Non Fund Based	Nil	Nil

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## 8 Disclosure of complaints

### a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No	Particulars	31.03.2022	31.03.2021
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year		
2	Number of complaints received during the year		
3	Number of complaints disposed during the year		
	3.1 Of which, number of complaints rejected by the bank		
4	Number of complaints pending at the end of the year		
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	5	5
	5.1 Of 5, number of complaints resolved in favour of the bank by BOs	5	5
	5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	5	5
	5.3 Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

## 9. Other Disclosures

### a) Business Ratio

Particular	31.03.2022	31.03.2021
i) Interest Income as a percentage to Working Funds	8.11%	8.35%
ii) Non-interest income as a percentage to Working Funds	2.37%	1.37%
iii) Cost of Deposits	4.25%	4.85%
iv) Net Interest Margin	4.48%	3.85%
v) Operating Profit as a percentage to Working Funds	2.33%	2.66%
vi) Return on Assets	1.37%	0.77%

\*As per RBI Guidelines

(Amount in ₹)

### b. Bank Assurance Business

Particular	31.03.2022	31.03.2021
Income Received from space sharing	14,13,632	-

### c. Marketing and Distribution

	Nil	Nil
d. Disclosure regarding Priority Sector Lending Certificate (PSLCs)	Nil	Nil

### e. Provisions and Contingencies

(Amount in ₹)

Provision debited to Profit and Loss Account	31.03.2022	31.03.2021
I) Provisions for NPI	-	-
ii) Provision towards NPA	4,85,68,000	23,76,20,000
iii) Provision made towards Income Tax-Deferred Tax	12,79,45,253	12,32,50,000
iv) Other Provisions and Contingencies (with details)	2,83,05,709	1,85,00,000
Provision for Impairment of Assets	27,27,262	-
Provision for Standard Assets	30,00,000	1,00,00,000
Provision for Restructured Loan	2,25,78,447	85,00,000

### f. Payment of DICGC insurance Premium

(Amount in ₹)

Particulars	31.03.2022	31.03.2021
Payment of DICGC Insurance Premium	2,01,59,508	1,88,28,982
Arrears in payment of DICGC premium	-	-

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Additional Disclosure of Information as per RBI Circular No.  
UBD.CO.BP.PCB.20/16.45.00/2002-03 Dated 30/10/2002

(Amount in ₹ lakh)

Particulars	31.03.2022	31.03.2021
<b>Capital to Risk Asset Ratio (CRAR)</b>	<b>37.58%</b>	<b>38.00%</b>
<b>Movement of CRAR for Two Year</b>		
Capital Fund-Tier 1 Capital	25,938.32	23,962.73
Capital Fund- Tier 2 Capital	4,823.16	4,744.19
Risk Weighted Assets	81,852.75	75,535.20
<b>Investments in Government Securities</b>		
Book Value	83,038.94	90,005.86
Face Value	82,589.00	89,089.00
Market Value	84,681.26	93,266.03
<b>Advances Against</b>		
Real Estates Construction Business and Housing	11,707.82	5,810.20
Advances against Shares and Debentures	0.00	0.00
<b>Advances to Directors, their Relatives, Companies/ firms in which they are interested</b>		
Fund Based	0.00	0.00
Non-fund Based	0.00	0.00
<b>Average Cost of Deposits</b>		
NPAs	4.25%	4.85%
Gross NPAs	4,309.79	10,266.56
Net NPAs	0.00	0.00
<b>Movement in NPAs</b>		
Opening Balance	10,266.56	5,137.44
Add: Addition during the year	1,951.06	5,081.61
Less: Closed/Recovered/Written Of	7,907.83	698.58
Closing balance	4,309.79	9,520.47
Note: Rs.746.09 Cr. difference in opening balance due to non incorporator of NPA effects an per previous auditor Bank has now incorporated correct figure of opening balance au on 1st April 2021.		
<b>Profitability</b>		
Interest income as a percentage of Working Funds	8.11%	7.98%
Non-interest income as a % of Working Funds	2.37%	1.31%
Operating Profit as a % of Working Funds	2.33%	2.54%
Return on Assets (Before Tax)	1.78%	1.21%
Return on Assets (After Tax)	1.24%	0.68%
Business (Deposits + Advances) per employee	380.93	462.67
Profit per employee (Before Tax)	6.10	5.30
Profit per employee (After Tax)	4.24	2.95
<b>Provision Made towards NPAS</b>		
	485.68	2,376.20
<b>Movement in Provisions</b>		
Towards NPAS	220.25	4465.87
Towards Deprecation on Investments	0.00	0.00
Towards Standard Assets	30.00	100.00
Towards Impaired Assets	27.27	0.00
Towards Restructerd Loan	225.78	85.00
Foreign Currency Assets/Liabilities		
	NIL	NIL
Payment of insurance premium to DICGC, including arrears, if any	201.60	188.29



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## Composition of Non SLR Investments

( ₹ In Lakhs)

No.	Issuer	Amount	Extent of below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs	6000	0	0	0
2	Fis	0	0	0	0
3	Public & Private Banks	0	0	0	0
4	Others NCD's (Corporate & NBFC)	4000	0	0	0
5	Provisions held towards depreciation	0	0	0	0
	<b>Total</b>	<b>10000</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ii) Non-Performing Non-SLR Investments

( ₹ In Lakhs)

Particulars	Amount
Opening balance	0.00
Additions during the year since 1st April 2021	0.00
Reductions during the above period	0.00
Closing balance	0.00
Total provisions held	NIL

## AS - 17 "SEGMENTAL REPORTING"

The bank has recognized the business segments as the primary reporting segments (viz. Banking operations & Treasury operations) and geographical segments as secondary segments (viz. domestic segment only, since the bank does not have any overseas branch) in accordance with AS - 17.

Particulars	Treasury		Other Banking Operations		Total	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Revenue	98,07,44,535	1,07,78,02,485	1,25,35,10,087	87,48,22,222	2,23,42,54,622	1,95,26,24,707
Segmental Expenses	19,07,81,184	22,65,19,583	1,21,46,04,016	1,19,19,52,047	1,40,53,85,200	1,41,84,71,630
Results	78,99,63,351	85,12,82,902	3,89,06,071	-31,71,29,824	82,88,69,422	53,41,53,078
Provisions	-	-	40,97,78,154	25,61,20,000	40,97,78,154	25,61,20,000
Profit Before Tax	78,99,63,351	85,12,82,902	-37,08,72,083	-57,32,49,824	41,90,91,268	27,80,33,078
Tax Expenses	-	-	-	-	12,79,45,253	12,32,50,000
Net Profit	-	-	-	-	29,11,46,015	15,47,83,078
Segmental Assets	10,43,40,79,472	11,84,07,71,845	13,05,62,75,120	10,80,12,09,186	23,49,03,54,593	22,64,19,81,031
Unallocated Assets	-	-	-	-	4,48,33,840	25,93,69,499
Total Assets					23,53,51,88,433	22,90,13,50,530
Segmental Liabilities	10,43,40,79,472	11,84,07,71,845	13,10,11,08,960	11,06,05,78,685	23,53,51,88,433	22,90,13,50,530
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities					23,53,51,88,433	22,90,13,50,530

\$ Unallocated Assets represents advance tax, TDS, Refund Due amount and Deferred Tax Assets.

# Unallocated liabilities represents provision for income tax payable.

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## Cash Flow Statement

(Amount in ₹)

Particulars	As on 31.03.2022	As on 31..03.2021
<b>Cash Flow from Operating Activities</b>		
Net Profit as per Profit and Loss A/C	29,11,46,016	15,47,83,079
Add: Adjustment for :		
Provision for Income Tax	0	0
Provision for Deferred Tax	12,79,45,253	12,32,50,000
Provisions for BDDR	7,68,73,709	25,61,20,000
Interest Paid on Govt Securities	13,98,08,106	20,79,33,003
Profit / (Loss) on Sale of Assets	0	30,16,988
Written off of NPA Accounts	33,29,04,445	0
Amortisation of investment	1,66,79,328	0
Depreciation on Shifting of Investment	3,42,93,750	0
Depreciation on fixed assets	4,40,19,013	2,70,20,848
	77,25,23,604	61,73,40,840
<b>Less :</b>		
Profit on Sale of Security	2,73,38,035	7,69,59,141
Profit on Sale of Assets	17,21,910	0
Short Term Gain on Mutual Fund	1,40,80,582	87,10,905
Dividend received from Co- operative Banks	12,500	0
Interest Earned on Investments	93,93,13,417	99,21,32,439
	98,24,66,444	107,78,02,485
<b>Adjustments for :</b>		
Net Increase / (decrease) Reserves	-2,46,99,924	18,12,83,467
Net Increase / (decrease) Deposits	103,25,45,556	143,48,96,807
Net Increase / (decrease) in Other Liabilities & Provisions	-1,07,79,21,400	46,63,55,598
Net (Increase) / decrease Advances	-84,70,72,319	-87,85,80,654
Net (Increase) / decrease Other Assets	78,62,10,940	-85,38,08,887
Cash Generated from Operations	-13,09,37,146	35,01,46,330
Income Tax Paid	0	0
<b>Cash Generated from Operating Activities ( A )</b>	-4,97,33,971	4,44,67,764
<b>Cash Flow from Investing Activities:</b>		
Interest Earned on Investments	93,93,13,417	99,21,32,439
Interest Paid on Govt Securities	-13,98,08,106	-20,79,33,003
Dividend received from Co - operative Banks	12,500	0
Profit on Sale of Security	2,73,38,035	7,69,59,141
Short Term Gain on Mutual Fund	1,40,80,582	87,10,905
Net Decrease in Investment	140,66,92,373	-85,87,43,352
Net (Increase) / decrease Fixed Assets	-11,09,73,057	-4,11,63,937
<b>Cash Generated from Investing Activities ( B )</b>	213,66,55,745	-3,00,37,807
<b>Cash Flow from Financing Activities</b>		
Increase in Share Capital	29,89,500	53,62,100
Dividend paid during the Year	-5,09,71,764	0
<b>Cash Generated from Financing Activities ( C )</b>	-4,79,82,264	53,62,100
Net Increase in Cash & Cash Equivalent during Year		
<b>(D)=(A+B+C)</b>	203,89,39,510	1,97,92,057

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(Amount in ₹)

Particulars	As on 31.03.2022	As on 31..03.2021
Cash and Cash Equivalent at beginning of the Year		
Cash and Balance with RBI	99,55,53,014	74,24,30,179
Balance and FD with other Banks	2,96,55,413	27,26,03,682
Money at Call and Short Notice	0	0
<b>Cash and Cash Equivalent at beginning of the Year (E)</b>	<b>102,52,08,427</b>	<b>101,50,33,861</b>
Cash and Cash Equivalent at end of the Year		
Cash and Balance with RBI	94,77,86,749	99,55,53,014
Balance and FD with other Banks	211,63,61,188	3,92,72,905
Money at Call and Short Notice	0	0
<b>Cash and Cash Equivalent at end of the Year F = (D) + (E)</b>	<b>306,41,47,937</b>	<b>103,48,25,918</b>

**Note :** Difference in opening cash and cash equivalent due to regrouping of NMC ATM POS IMPS Settlement Account.

As per our report of even date.

**For Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

CA Rohan S Kulkarni

Partner

M No. 165613

UDIN: 22165613AMAGKO6980

30.06.2022

Nashik

For and on behalf of the Board of Director of  
**The Nasik Merchants Co-Op. Bank Ltd., Nashik**

**Hemant Dhatrak**  
Chairman

**Ranjan Thakare**  
Public Relation Director

**Sohanlal Bhandari**  
Director

**Vishram Dixit**  
CEO

**Trigun Kulkarni**  
General Manager

**Gangadhar Targe**  
Chief Accountant

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## Budget for the Financial Year 2022 - 2023

Sr. No.	Income	Budget For 2021-22	Actual as on 31 Mar 2022	Budget For 2022-23
1	Interest Received on Loans	85,00,00,000.00	78,28,61,166.00	1,02,79,00,000.00
2	Interest Received on Investment	80,00,00,000.00	79,95,01,619.00	91,00,00,000.00
3	Commission and Exchange	20,00,000.00	25,50,997.00	30,00,000.00
4	Short Term Gain on Mutual Fund	1,00,00,000.00	1,40,80,582.00	1,00,00,000.00
5	Write off NPA Principal Recover	45,00,00,000.00	38,91,98,207.00	50,00,00,000.00
6	Profit In Investment Turnover	9,00,00,000.00	2,73,38,035.00	3,00,00,000.00
7	Other Income	6,00,00,000.00	7,71,16,618.00	8,50,00,000.00
	Profit /Loss on Sale Of Asset	0.00	17,99,292.00	0
	<b>Grand Total</b>	<b>2,26,20,00,000.00</b>	<b>2,09,44,46,516.00</b>	<b>2,56,59,00,000.00</b>
Sr. No.	Expenditure	Budget For 2021-22	Actual as on 31 Mar 2022	Budget For 2022-23
1	Interest Paid /To Deposit	93,00,00,000.00	70,75,59,232.00	93,69,60,000.00
2	Salaries and Allowances	30,00,00,000.00	31,05,33,546.00	33,00,00,000.00
3	Staff Training Account	25,00,000.00	7,26,846.00	25,00,000.00
4	Directors Meeting Allowances	30,00,000.00	32,71,550.00	35,00,000.00
5	Directors/Administrator Training	10,00,000.00	6,96,556.00	10,00,000.00
6	Audit Fee Paid /To be Paid	35,00,000.00	56,26,237.00	60,00,000.00
7	Printing and Stationery	70,00,000.00	42,40,437.00	70,00,000.00
8	DICGC Premium/Insurance	2,50,00,000.00	2,16,98,881.00	2,50,00,000.00
9	Professional Fees and Legal Fees	1,25,00,000.00	79,21,512.00	1,00,00,000.00
10	Postage and Telephone	50,00,000.00	49,47,729.00	50,00,000.00
11	Advertisement	50,00,000.00	54,21,878.00	50,00,000.00
12	Depreciation	4,00,00,000.00	4,40,19,013.00	4,75,00,000.00
13	Repairs and Maintenance	2,00,00,000.00	1,41,64,368.00	2,00,00,000.00
14	Service Tax / GST	2,00,00,000.00	97,68,397.00	1,25,00,000.00
15	Rent, Rates , Taxes and Insurance	4,30,00,000.00	3,95,25,505.00	4,00,00,000.00
16	Vehicle Expenses	14,00,000.00	7,09,365.00	10,00,000.00
17	Other Expenses	6,01,00,000.00	2,49,85,186.00	3,50,00,000.00
18	Amortization on Investment	2,00,00,000.00	1,66,79,328.00	2,00,00,000.00
19	Network Usages Charges	50,00,000.00	40,38,158.00	50,00,000.00
20	Exgratia Covid-19 ( Loan)	0.00	47,49,619.00	0.00
21	Shifting Investment on Depreciation	0.00	3,42,93,750.00	0.00
22	Write off NPA A/C		33,29,04,445.00	
23	Provisions	5,80,00,000.00	20,48,18,962.00	25,00,00,000.00
24	Net Profit	70,00,00,000.00	29,11,46,016.00	80,29,40,000.00
	<b>Grand Total</b>	<b>2,26,20,00,000.00</b>	<b>2,09,44,46,516.00</b>	<b>2,56,59,00,000.00</b>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Excess Expenses Over Budget During the Financial Year 2021-2022

Sr. No.	Expenditure	Budget for 2021-22	Actual as on 31 March 2022	Expenses Over Budget 2021-22
1	Salary and Allowances	30,00,00,000	30,07,86,354	7,86,354
2	Directors Meeting Allowances	30,00,000	32,71,550	2,71,550
3	Audit Fee	35,00,000	56,26,237	21,26,237
4	Advertisement	50,00,000	54,21,878	4,21,878
5	Depreciation	4,00,00,000	4,40,19,013	40,19,013
6	Covid-19 Interest	-	47,49,619	47,49,619
7	Govt. Securities Shifting	-	3,42,93,750	3,42,93,750
8	Write of NPA Loan Account	-	33,29,04,445	33,29,04,445
	<b>Total</b>	<b>35,15,00,000</b>	<b>73,10,72,846</b>	<b>37,95,72,846</b>

## PROGRESS AT A GLANCE

( ₹ in Thousand)

Year	Members	Share Capital	Deposits	Advances	Working Capital	Net Profit OR Loss	Audit Class
1959 - 1960	316	89	500	501	979	-2	-
1969 -1970	814	227	3177	2903	4467	36	A
1979 -1980	7234	2473	55078	41127	63939	1115	A
1989 -1990	57330	19681	477098	366495	605689	16018	A
1999-2000	131670	106964	3392025	2256968	4416316	124554	A
2000-2001	132229	120167	3902844	2766308	4992851	109882	A
2001-2002	132591	130295	4428362	2897421	5660288	125718	A
2002-2003	137065	137125	4691202	2812783	6040268	37809	A
2003 -2004	137959	144941	5035703	2658892	6573247	54309	A
2004-2005	138057	146797	4260629	2363797	5895312	69081	A
2005-2006	137540	153060	4476209	2266265	6344465	72709	A
2006 -2007	137228	156086	4698351	2183958	6733673	40348	A
2007-2008	137395	166085	5170147	2396231	7469122	82930	A
2008 -2009	146112	193908	5701860	3226433	8695822	126088	A
2009-2010	155204	223759	7135161	3697714	9624174	173473	A
2010 -2011	159156	258458	8057455	4852104	10760357	194621	A
2011-2012	164910	299728	10142886	6805859	13060437	205596	A
2012-2013	170869	364836	14014882	9103915	17539534	251974	A
2013-2014	173422	430374	12219724	9440274	16060099	351580	A
2014-2015	175192	463294	13804117	9357734	18106484	419453	A
2015-2016	177521	486868	14482740	9392872	19230896	412864	A
2016-2017	179186	510051	16067984	9089058	21136664	376821	A
2017-2018	179905	501226	14862958	8490859	20711768	259559	A
2018-2019	179953	506009	14106636	8600128	20085872	179306	A
2019-2020	180551	500843	15380783	6595761	19313820	309608	A
2020-2021	182191	506205	16815680	7474341	21007270	154783	A
2021-2022	184263	509195	17848225	8321414	22342241	291146	A

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



*Namco Bank*  
(Multi - State Scheduled Bank)

## ANNEXURE:- "A"

<b>Name of Bank</b>	:	The Nasik Merchants Co-op. Bank Ltd., Nashik (Multi- State Scheduled Bank)
<b>Address of Administrative Office</b>	:	A-16, Industrial Estate, Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik 422007
<b>Registration Number and Date</b>	:	22095 DT. 11/06/1959
<b>RBI Licence Number and Date</b>	:	MH/978/P DT.12/08/1988
<b>Registration Number and Date as Multi-State Scheduled Bank</b>	:	M.S.C.S./C.R./113/2000 DT. 25/10/2000
<b>Jurisdiction</b>	:	Whole Maharashtra State, Ahmedabad and Surat in Gujarat State, Hyderabad in Telangana State, Indore in Madhya Pradesh State and Delhi State.
<b>No of Branches including HO</b>	:	81
<b>Membership</b>	:	Regular - 184263                      Nominal - 11023

## FINANCIAL STATUS OF BANK AS ON DATE 31 MARCH 2022

( ₹ in lakhs)

S.N.	PARTICULARS	31 MARCH 2022	
1	Paid up Share Capital		5091.95
2	Total Reserve Fund		35259.56
3	Total Deposit		178482.25
	a) Saving	53908.30	
	b) Current	18062.01	
	c) Fixed	106511.94	
4	Total Loan		83214.14
	a) Secured	79991.25	
	b) Unsecured	3222.89	
5	Total % of Priority Sector		51.87%
6	Total % of Weaker Sector		11.76%
7	Investment		124591.09
8	Gross NPA		5.18%
9	Net NPA		0.00%
10	Net Profit		2911.46
11	Percentage of Overdues		2.33%
12	CRAR		37.58%
13	Audit Rating		A
14	Working Capital		223422.41
15	No of Staff		687
	Officer & Assistant	563	
	Office Assistant	124	

# The Nasik Merchants Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

परिशिष्ट-अ

बँकेचे नांव	:	दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि., नाशिक (मल्टि-स्टेट शेड्युल्ड बँक)
मुख्य कार्यालयाचा पत्ता	:	अ-१६, औद्योगिक वसाहत, पद्मश्री बाबुभाई राठी चौक, नेताजी सुभाषचंद्र बोस मार्ग, सातपूर, नाशिक- ४२२ ००७
नोंदणी क्रमांक व दिनांक	:	२२०९५ दिनांक ११/०६/१९५९
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक	:	एम.एच./९७८/पी, दि. १२/०८/१९८८
नोंदणी क्रमांक व दिनांक	:	एमएससीएस/सीआर/११३/२०००, दि.२५/१०/२०००
बँकेचे कार्यक्षेत्र	:	संपुर्ण महाराष्ट्र राज्य, गुजरात राज्यात अहमदाबाद आणि सुरत, तेलंगणा राज्यात हैद्राबाद, मध्य प्रदेश राज्यात इंदोर आणि दिल्ली राज्य.
मुख्य कार्यालयासह शाखा विस्तार	:	८१
सभासदत्व	:	नियमित - १८४२६३ नाममात्र - ११०२३

दि.३१ मार्च २०२२ अखेर बँकेची आर्थिक स्थिती

(₹ लाखात)

अ.नं.	तपशील	दि. ३१ मार्च २०२२	
१	वसूल भागभांडवल		५०९१.९५
२	राखीव निधी		३५२५९.५६
३	एकुण ठेवी		१७८४८२.२५
	बचत	५३९०८.३०	
	चालू	१८०६२.०१	
	मुदत	१०६५११.९४	
४	कर्जे		८३२१४.१४
	सुरक्षित	७९९९१.२५	
	असुरक्षित	३२२२.८९	
५	अग्रक्रम क्षेत्र प्रमाण		५१.८७%
६	दुर्बल घटक प्रमाण		११.७६%
७	गुंतवणूक		१२४५९१.०९
८	ढोबळ एनपीए		५.१८%
९	निव्वळ एनपीए		०.००%
१०	निव्वळ नफा		२९११.४६
११	थकबाकी प्रमाण		२.३३%
१२	भांडवल पर्याप्तता प्रमाण		३७.५८%
१३	ऑडिट वर्ग		'अ'
१४	खेळते भांडवल		२२३४२२.४१
१५	कर्मचारी संख्या		६८७
	अधिकारी व लिपीक	५६३	
	कार्यालयीन सहाय्यक	१२४	

## जाहीर सूचना

खातेदार/ग्राहकांसाठी केवायसी (KYC) पुर्तता

बँकेच्या सर्व खातेदारांना/ ग्राहकांना या सूचनेद्वारे कळविण्यात येते की, रिझर्व्ह बँक ऑफ इंडीयाच्या निर्देशानुसार व मार्गदर्शक सुचनेनुसार आपणांस शेवटची संधी म्हणून ज्या खातेदारांनी/ग्राहकांनी अद्यापपावेतो आपल्या खात्यासाठी केवायसी (KYC) पुर्तता केली नाही अशा सर्व खातेदारांनी/ ग्राहकांनी केवायसी (KYC)साठी लागणाऱ्या कागदपत्रांची त्वरीत पुर्तता करून घ्यावी.

जे खातेदार केवायसी (KYC) कागदपत्रांची पुर्तता करून देणार नाहीत त्यांच्या खात्यावरील व्यवहार बंद करण्यात येतील याची नोंद घ्यावी. याबाबत सविस्तर पत्र बँकेकडे उपलब्ध असलेल्या पत्यावर पाठविले आहे. ज्यांना पत्र मिळाले नाही त्यांनी हीच नोटीस/ पत्र समजून कागदपत्रांची पुर्तता करून घ्यावी ही नम्र विनंती.

## मिसड कॉल अलर्ट (Missed Call Alert)

बँकेच्या खातेदाराने सर्व प्रकारच्या खात्यावरील शिल्लक रक्कम तपासणीकरीता ८०४६८७८३६९ या टोल फ्री क्रमांकावर बँकेत नोंद केलेल्या मोबाईल क्रमांकावरून मिसड कॉल दिल्यानंतर ताबडतोब सदरील मोबाईल क्रमांकावर शिल्लक रक्कमेचा एस.एम.एस येईल, त्यासाठी खातेदारांनी आपला मोबाईल नंबर आपल्या खात्याला खाते असलेल्या शाखेत नोंदणी करून घ्यावा.

## Public Notice

### Compliance for KYC Norms –

All the Customers and members are informed that those who have not yet completed the KYC formalities of their Bank accounts as per the directives from Reserve Bank of India are required to submit the papers viz. Photo ID, including Pan Card, Adhar Card, Driving licence etc. and address proof including electricity bill, telephone bill etc. and coloured photograph should submit the necessary papers to respective branches at the earliest.

Please note that the account holders who will not complete KYC formalities will not be allowed to operate their accounts henceforth. We have already sent the letters to all customers on the addresses available on bank record, however those who have not received the letter, we request you to treat this notice as a letter and complete the necessary formalities immediately.

### Missed Call Alert.

The Bank account holder can check the balance of his deposit account on toll free number 8046878369. After the missed call received from his registered mobile, Bank will provide the balance in respective account by SMS. I request all account holders to register their Mobile numbers with respective branches for availing this facility.



## पोट नियम दुरुस्ती

पोट नियम क्रमांक	सध्याच्या पोट नियम	दुरुस्तीनंतरचा पोट नियम	दुरुस्तीचे कारण
५१	<p>कोणत्याही प्रकारचे कर्ज मंजूर करण्यापूर्वी अर्जदाराने खालील अटींची पूर्तता करणे आवश्यक आहे :-</p> <p>अ) अर्जदाराने दोन पेक्षा जास्त अपत्ये होऊ न देण्याचे प्रतिज्ञापत्र बँकेस दिले पाहिजे.</p> <p>ब) ज्या अर्जदारांना या पोटनियमाच्या अंमलबजावणी पूर्वी दोन पेक्षा जास्त मुले आहेत. त्यांनी असलेल्या अपत्यांपेक्षा अधिक अपत्ये होणार नाहीत असे प्रतिज्ञापत्र बँकेस दिले पाहिजे</p> <p>क) प्रतिज्ञापत्राचा भंग झाल्यास संबंधीतांकडून कर्जाची एकरकमी वसुली करण्यात येईल अशी अट कर्ज मंजूर करतांना घालण्यात यावी.</p> <p>ड) हा पोटनियम सर्व जातीचे धर्माचे सभासदांसाठी बंधनकारक राहिल.</p>	<p>सदर कलम हे रद्द करण्यात आले आहे.</p>	<p>इतरत्र अशा स्वरूपाचे निकष दिसून येत नाहीत तसेच बँकेच्या वैधानिक लेखा परिक्षकांनी त्यांचे अहवालात हे सुचविले आहे की, मॉडेल बायलॉज मध्ये अशा स्वरूपाचे नियम दिसून येत नाहीत.</p>
१०(५)	<p>कोणत्याही परिस्थितीत एकुण नाममात्र सभासदांची संख्या बँकेच्या एकुण सभासद संख्येच्या १/४(एक चतुर्थांश) पेक्षा जास्त असणार नाही.</p>	<p>कोणत्याही परिस्थितीत एकुण नाममात्र सभासदांची संख्या बँकेच्या एकुण सभासद संख्येच्या १/५(एक पंचमांश) पेक्षा जास्त असणार नाही.</p>	<p>भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार</p>

## Amendments of Bye-Laws

Clause No.	Existing Clause As Per Bye-Laws	Text Incorporated After Amendments	Reason Amendments
51	<p>An applicant shall comply with the following conditions before sanction of any loan / advance facility applied for :-</p> <p>a) Give an undertaking to the Bank that the applicant shall not have more than two children,</p> <p>b) In case of the applicant having more than two children before these Byelaws became applicable, he shall undertake and declare that he shall not have any more issue/s thereafter,</p> <p>c) While sanctioning, a condition shall be set to the effect that in case breach of the undertaking / declaration, the dues against the loan / advance facility shall be recovered forthwith in one lump sum</p> <p>d) This Clause of the Bye-laws shall be applicable and binding on all persons irrespective of their caste or religion.</p>	<p>The Said Clause is deleted.</p>	<p>Norms of similar nature donot appear elsewhere in other co coprativ Bank's. As well as statutory Auditors in their reports have suggested that this clause should be reviewed and deleted.</p>
10 (v)	<p>In any Circumstances , the strength of the nominal members may not be more than one fourth (1/4 th) of the regular members</p>	<p>In any Circumstances , the strength of the nominal members may not be more than one fourth (1/5 th) of the regular members</p>	<p>As per Reserve Bank Of India Guidelines</p>

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)



बँकेच्या अध्यक्षपदी मा.आ.श्री वसंतजी गिते यांची बिनविरोध निवड प्रसंगी उपस्थित सर्व संचालक मंडळ.

All Directors on the occasion of election Mr. Vasant Gite as a Chairman.

बँकेच्या ६३ व्या वार्षिक सर्वसाधारण सभेस संबोधित करतांना तत्कालीन अध्यक्ष मा.श्री. हेमंतजी धात्रक, विद्यमान अध्यक्ष मा.श्री. वसंतजी गिते तत्कालीन उपाध्यक्ष श्री. प्रकाशजी दायमा, तत्कालीन जनसंपर्क संचालक सां. शोभाताई छाजेड, बँकेचे ज्येष्ठ संचालक श्री. सोहनलालजी भंडारी, श्री. विजयजी साने व सर्व संचालक मंडळ.

Mr.Hemant Dhattrak 'Ex. Chairman'  
Mr.Prakash Dayma 'Ex. Vice Chairman'  
Mrs. Shobhatai Chajjed 'Ex. Public Relation Director & Mr. Vasant Gite Hon. Chairman Addressing to the 63rd Annual General Meeting held on 30th September 2021.



बँकेच्या ६३ व्या वार्षिक सर्वसाधारण सभेस उपस्थित बँकेचे सन्माननीय सभासद..

Honorable Members attending the 63rd Annual General Meeting of the Bank

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)



बँकेच्या विशेष सर्वसाधारण सभेस संबोधित करतांना तत्कालीन अध्यक्ष मा. श्री. हेमंतजी धात्रक, तत्कालीन उपाध्यक्ष श्री प्रकाशजी दायमा, तत्कालीन जनसंपर्क संचालक सां. शोभाताई छाजेड, विद्यमान अध्यक्ष मा.श्री. वसंतजी गिते बँकेचे जेष्ठ संचालक श्री. सोहनलालजी भंडारी, श्री. विजयजी साने.

While Addressing the Special General Meeting of the Bank Mr. Hemant Dhattrak 'Ex. Chairman', Mr. Prakash Dayama 'Ex. Vice Chairman, Mrs. Shobhatai Chajjed 'Ex. Public Relation Directors' & Mr. Vasant Gite Hon. Chairman, Senior Directors Mr. Sohanlal Bhandari, & Mr. Vijay Sane.

बँकेच्या उपाध्यक्षपदी श्री. अशोकजी सोनजे व जनसंपर्क संचालकपदी श्री. रंजनजी ठाकरे यांची निवड झाली त्या प्रसंगी त्यांचा सत्कार करतांना जेष्ठ संचालक तथा विद्यमान अध्यक्ष मा.आ.श्री.वसंतभाऊ गिते, जेष्ठ संचालक श्री. सोहनलालजी भंडारी बँकेचे तत्कालीन अध्यक्ष मा. श्री. हेमंतजी धात्रक, संचालक श्री. प्रकाशजी दायमा, सां. शोभाताई छाजेड.

Board Of Directors on the occasion of Election of Vice Chairman Mr.Ashok Sonje & Public Relation Director Mr. Ranjan Thakare.



बँकेच्या नूतनीकरण केलेल्या प्रशासकीय कार्यालयाचा उद्घाटन सोहळा व नामको मोबाईल बँकींग ॲपच्या उद्घाटन सोहळ्याप्रसंगी दीपप्रज्वलन करतांना नाशिकचे तत्कालीन पालकमंत्री तथा महाराष्ट्र राज्याचे अन्न, नागरी पुरवठा व ग्राहक संरक्षण मंत्री मा. श्री. छगनरावजी भुजबळ, भाजपच्या जेष्ठ नेत्या सां. पंकजाताई मुंडे, सारस्वत बँकेचे अध्यक्ष मा.श्री. गौतमजी ठाकूर, भाजपचे जेष्ठ नेते मा. श्री. जयकुमारजी रावल तथा सर्व

Then Ex. Guardian Minister Of Nashik and 'Ex. Minister of Food Civil Supplies and Consumer Protection' of Maharashtra State Hon. Mr.Chhaganraoji Bhujbal Senior BJP Leader Mrs. Pankajtai Mundhe, Chairman of The Saraswat Bank Ltd. Hon. Gautamji Thakur, Senior Leader Of BJP Hon. Mr. Jaykumarji Rawal and all Board Of Directors.

# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)



प्रशासकीय कार्यालयात नव्याने बनविलेल्या अत्याधुनिक प्रशिक्षण केंद्रात प्रशिक्षण घेतांना सर्व विभाग प्रमुख व शाखाधिकारी.

All Head of the Departments and Branch Manager Undergoing training in newly constructed state of the art training center at the Administrative office of the Bank.

दिनांक ०९ एप्रिल २०२२ रोजी आयोजित सेवकांच्या स्नेहमेळाव्याप्रसंगी सेवकांना मार्गदर्शन करतांना बँकेचे तत्कालीन अध्यक्ष मा.श्री.हेमंतजी धात्रक, विद्यमान अध्यक्ष श्री. वसंतभाऊ गिते ज्येष्ठ संचालक श्री. सोहनलालजी भंडारी व सर्व संचालक मंडळ.

While Addressing the Sneh Melawa of Servants Dated 9th April 2022 of Mr. Hementji Dhattrak Ex. Chairman Mr. Vasantji Gite Chairman, Senior Director Mr. Sohanlalji Bhandari & all Directors.



नामको चषक क्रिकेट स्पर्धेप्रसंगी विजेते व उपविजेते संचालकरोबर उपस्थित बँकेचे तत्कालीन अध्यक्ष मा.श्री. हेमंतजी धात्रक, संचालक श्री. अशोकजी सौनजे, श्री. रंजनजी ठाकरे, श्री. संतोषजी धाडीवाल तसेच विश्वास बँकेचे संचालक व सेवकवृंद.

During the Namco Cup Cricket tournament, the 'Ex. Chairman' of the Bank Hon. Mr. Hemantji Dhattrak, Director Mr. Ashokji Sonje, Mr. Ranjanji Thakare, Mr. Santoshji Dhadiwal as well as Directors of Vishwas Bank & Namco Bank Staff.



# The Nasik Merchants Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## \* Branches Name, IFSC Code and Phone Numbers \*

Branch	IFSC Code	Phone Nos.	Branch	IFSC Code	Phone Nos.
Admin. Office	NMCB0000001	0253-2308200-06	Shrirampur	NMCB0000042	02422-222650
Dhanwardhini	NMCB0000002	0253-2308217- 19	Rahata	NMCB0000043	02423-243656
Morning-Evening	NMCB0000003	0253-2308221, 22	Surat	NMCB0000044	0261-2631670
Satpur	NMCB0000004	0253-2308223	Ashoka Marg	NMCB0000045	0253-2236470
Panchvati	NMCB0000005	0253-2512996	Mumbai Naka	NMCB0000046	0253-2501938
Tilakwadi	NMCB0000006	0253-2308224, 25	Sangamner	NMCB0000047	02425-222191
Bhadrakali	NMCB0000007	0253-2308226, 27	Old Nashik	NMCB0000048	0253-2595811
Saikheda	NMCB0000008	02550-232074	Ozar	NMCB0000049	02550-271271
Gandhinagar	NMCB0000009	0253-2414311	Aurangabad	NMCB0000050	0240-2340729
Trimbakeshwar	NMCB0000010	02594-233155	Girnare	NMCB0000051	0253-2215603
Cidco	NMCB0000011	0253-2392319	Niphad	NMCB0000052	02550-242006
Poona Road	NMCB0000012	0253-2308228	Yeola	NMCB0000053	02559-267008
Gangapur Road	NMCB0000013	0253-2308229	Govind Nagar	NMCB0000055	0253-2471130
Ambad	NMCB0000014	0253-2308230	Deolali Camp	NMCB0000054	0253-2492525
Raviwar Karanja	NMCB0000015	0253-2308231, 32	Harsul	NMCB0000056	02558-227555
Igatpuri	NMCB0000016	02553-244238	Ashok Nagar	NMCB0000057	0253-2351921
Pawan Nagar	NMCB0000017	0253-2393793	Jail Road	NMCB0000058	0253-2431966
Manmad	NMCB0000018	02591-222610	Surgana	NMCB0000059	02593-223258
Nampur	NMCB0000019	02555-234294	Lasur Station	NMCB0000060	02433-241059
Umrana	NMCB0000020	02598-224469	Bhagur	NMCB0000061	0253-2490040
Vinchur	NMCB0000021	02550-261155	Peth	NMCB0000062	02558-225525
Lasalgaon	NMCB0000022	02550-266942	Deola	NMCB0000063	02592-228106
Pimpalgaon	NMCB0000023	02550-251282	Gole Colony	NMCB0000064	0253-2310062
Malegaon	NMCB0000024	02554-251002	Vashi	NMCB0000065	022-27664740
Satana	NMCB0000025	02555-224015	Chakan	NMCB0000066	021-35249009
Nashik Road	NMCB0000026	0253-2460160	Dhule	NMCB0000067	02562-233066
Ghoti	NMCB0000027	02553-220816	Anandvalli	NMCB0000068	0253-2342767
Kalwan	NMCB0000028	02592-221739	Malegaon (sinnar)	NMCB0000069	02551-230468
Indira Nagar	NMCB0000029	0253-2325793	Nandurbar	NMCB0000070	02564-220069
Sinnar	NMCB0000030	02551-222084	Dondaicha	NMCB0000071	02566-246470
Dindori	NMCB0000031	02557-221402	Bhosari (pune)	NMCB0000072	020-27110171
Jalana	NMCB0000032	02482-236107	Mhasrul	NMCB0000073	0253-2532772
Pune	NMCB0000033	020-24484003	Untwadi (trimurty)	NMCB0000074	0253-2390030
Jalgaon	NMCB0000034	0257-2221364	Adgaon	NMCB0000075	0253-2304774
Ahmed Nagar	NMCB0000035	0241-2354262	Gonde Dumala	NMCB0000076	02553-225175
Dadar	NMCB0000036	022-24155106	Chandori	NMCB0000077	02550-232974
Nandgaon	NMCB0000037	02552-242516	College Road	NMCB0000078	0253-2314881
Adgaon Naka	NMCB0000038	0253-2531993	Hanuman Wadi	NMCB0000079	0253-2510081
Vani	NMCB0000039	02557-220700	Abhona	NMCB0000080	02592-240002
Chandwad	NMCB0000040	02556-253218	Makhamalabad	NMCB0000081	0253-2530181
Hyderabad	NMCB0000041	040-24734029			



# नामको बँकेसोबत जीवन करण सुरक्षित

## मुदतठेवीवर मिळवा आकर्षक व्याजदर

ज्येष्ठ नागरिकांसाठी

7.65%

सर्वांसाठी

7.15%

अधिक माहितीसाठी नजिकच्या शाखेला भेट द्या

आपल्या पाल्याच्या  
शिक्षणाची जबाबदारी  
आता आमची

**"नामको विद्या  
साधना"  
शैक्षणिक कर्ज**

- भारतात तसेच परदेशात शिक्षणासाठी कर्ज सुविधा
- व्याजदर 9% फक्त
- रु. 50 लाखांपर्यंत कर्ज मर्यादा
- 5 ते 15 वर्षे परतफेड कालावधी
- फी च्या 80 ते 90 टक्के कर्ज मंजुरी
- शैक्षणिक काळात सवलतीचा कालावधी
- कमीत कमी प्रोसेसिंग फी
- कमीत कमी कागदपत्रे

\*अटी व शर्ती लागू



# आता बँकींग झाली सोपी...!

## डाऊनलोड करा, नामको बँकेचे मोबाईल ॲप

१. Namcomobi App Play Store वरून Download करणे.
२. App Registration Process Ok करणे.
३. त्याचा OTP येतो तो Auto Register होतो.
४. Customer No. साठी 8046878369 नंबर वर फोन करणे. व तो नंबर व PAN No. टाकणे. Registered Mobile वर Login PIN व Transaction PIN येईल त्या अनु सार स्वतःला सोपे वाटतील असे दोन्ही PIN बदलणे.
५. Payee Registration Process २४ तासांची आहे व त्यानंतर NEFT, RTGS पेमेंट करता येईल.



NEFT, RTGS, IMPS सुविधा सुद्धा मोबाईल बँकिंगवर उपलब्ध

Please Download the **Namcomobi App** from  | [www.namcobank.in](http://www.namcobank.in)

टिप : कृपया सर्व ग्राहकांनी आपले KYC अपडेशन करून घ्यावे

## विश्वास ६३ वर्षांचा.. परंपरा सहकाराची

अधिक माहितीसाठी नजिकच्या शाखेला भेट द्या

स्थापना १९५९

## दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि., नासिक

**नामको बँक**  
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